



Ministry of the Environment



Global Environment Centre Foundation

# Financing Programme for Joint Crediting Mechanism (JCM) Model Projects

## JCM Outline



<https://gec.jp/jcm/>

### UNFCCC, Article 6 of the Paris Agreement

Reporting and Corresponding Adjustments

- Facilitate diffusion of leading decarbonizing technologies, etc., thereby contributing to GHG emission reductions or removals and sustainable development in partner countries.
- Contribute to the achievement of both countries' NDCs while ensuring the avoidance of double counting through corresponding adjustments.
- Implement the JCM consistent with the guidance on cooperative approaches, referred to in Article 6, paragraph 2 of the Paris Agreement.

JAPAN

JCM

Partner Country

JCM Projects

MRV\*

GHG emission reductions/removals

Used to achieve Japan's NDC

Operation and management by the Joint Committee which consists of representatives from the both sides

JCM Credits

\*measurement, reporting and verification

## Financing Programme for JCM Model Projects by MOEJ

### Government of Japan

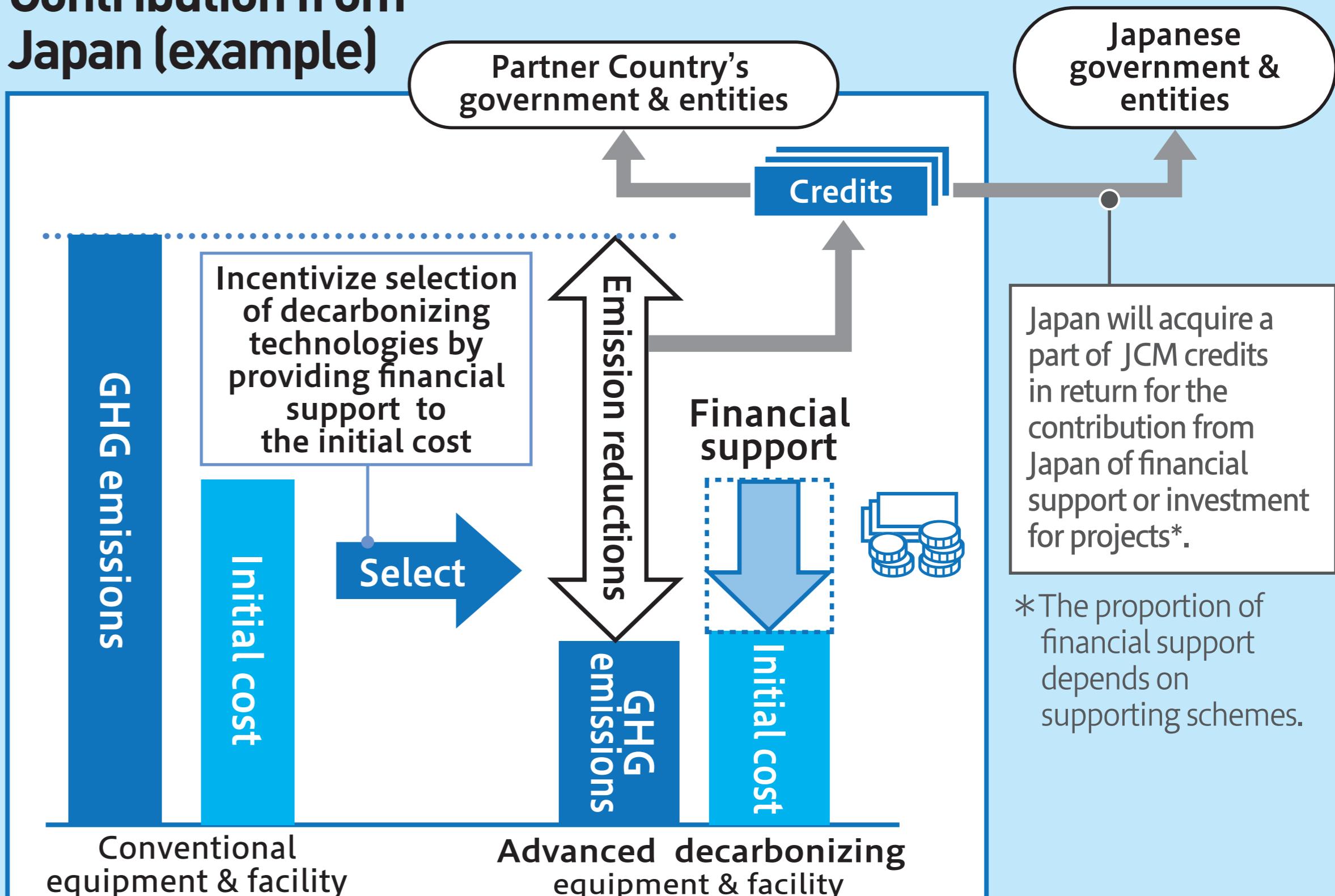
Finance part of an investment cost (up to half)

Conduct MRV and expected to deliver JCM credits issued

### International Consortiums (Represented by Japanese Entity)

- Scope of the financing: facilities, equipment, vehicles, etc. which reduce CO<sub>2</sub> from fossil fuel combustion as well as construction cost for installing those facilities, etc.
- Eligible Projects: starting installation after financing is awarded and finishing installation within 3 years.

### Contribution from Japan (example)



## JCM Financing Programme by MOEJ (FY2013~2023) as of Oct 30, 2023

Total 236 projects (28 partner countries) 157 projects have been started operation. 72 projects have been registered as JCM projects.  
 ● Model Project: 222 projects (including Eco Lease: 7 projects), ● JFJCM: 7 projects, ● UNIDO: 1 project, ● REDD+: 2 projects, ● F-gas: 4 projects

