



The future of JI

- the Romanian perspective -

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**- COP/MOP Side Event: The role of JI today and in a post-2012 framework -
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Overview

- ◆ JI today
- ◆ Romanian JI experience
- ◆ Future of JI
 - short term
 - post-2012

JI “Genesis”...

KP - Art. 6.1 “... any Party included in Annex I may transfer to, or acquire from, any other such Party emission reduction units resulting from projects aimed at reducing anthropogenic emissions by sources or [...] removals by sinks of GHG in any sector of the economy...”

- (a) approval of the Parties involved
- (b) additionality of the emission reductions
- (c) compliance of Parties in reporting and accounting
- (d) complementarity to domestic actions

JI potential

- ◆ ~ 40 countries (Annex I) - especially 13 “EITs”
- ◆ first KP flexible mechanism used
- ◆ fast start (2000) – earlier than CDM
- ◆ rules in Marrakech Accords
- ◆ technical and institutional capacity built fast
- ◆ early acceptance in host countries (political)
- ◆ many project opportunities in different sectors
- ◆ interest from potential buyers

JI today...

- ◆ all countries are eligible
- ◆ approval procedures in place – mostly Track 2
- ◆ Track 1 approval procedure – Ro, Hu, RF, Ukr...
- ◆ ETS double-counting → reduced potential in new EU MS

However, only:

- ◆ 110 JI “early mover” projects (UNEP Risoe, Apr. 2007)
- ◆ 167 JI PDDs for comments (JISC website, Nov. 2008)
- ◆ 7 determination reports presented to JISC (5 - deemed final, 1 - rejected, 1 - under discussion)
- ◆ 1 verification report published (deemed final)

Romanian JI experience

- ◆ Early start (2000) - JI Unit established with Dutch support
- ◆ Responsible institution: Ministry of Environment (DFP)
- ◆ JI projects – 16 approved (LoA) + 30 in first phase (LoE)
- ◆ Most projects - DHS, renewables, energy eff, landfills, N₂O)
- ◆ The only JI LULUCF project in the world (PCF - WB)
- ◆ Track 2 procedure approved in Sep. 2006 – based on JISC
- ◆ Track 1 procedure approved in Mar. 2008:
 - Increase certainty for project participants and buyers
 - Maintain the same level of confidence (models, additionality, AIEs)
 - Reduce transaction costs and accept “early mover” projects
- ◆ Only MS with JI “set aside” in NAP for unidentified projects

Future of JI (short term)

- ◆ Enhance approval at national level (important players)
- ◆ Start accreditation of the IEs on different scopes
- ◆ Promote JI (Track 1 and Track 2) in all host countries and allow switching between tracks
- ◆ Identify projects in all sectors (esp. non-ETS in MS)
- ◆ Increase the number of projects & emission reductions
- ◆ Allow programmatic JI
- ◆ Enhance capacity and expertise at national level
- ◆ Increase awareness on JI benefits (success stories)

Future of JI (post-2012)

- ◆ Ensure existence and continuity
- ◆ Welcome new participants (host countries)
- ◆ Expand the scope (domestic, sectoral, programmatic)
- ◆ Simplify the procedures (international and national)
- ◆ Increase the number of projects & emission reductions
- ◆ Enhance/create a regulatory framework (efficient, predictable, consistent, standardized)
- ◆ Reduce paper work and transaction costs without affecting the quality of projects



Thank you

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