



Gold Standard[®]

Policy crediting under Article 6
15 November 2024



Gold Standard works to deliver the **greatest impact** for climate security and the Global Goals.

- ▮ Founded by WWF and other NGOs in 2003
- ▮ Swiss non-profit headquartered in Geneva
- ▮ Endorsed by broad NGO Supporter Network

▮ **350+**

Project developers

▮ **3400+**

Projects in
100+ countries

▮ **250M+**

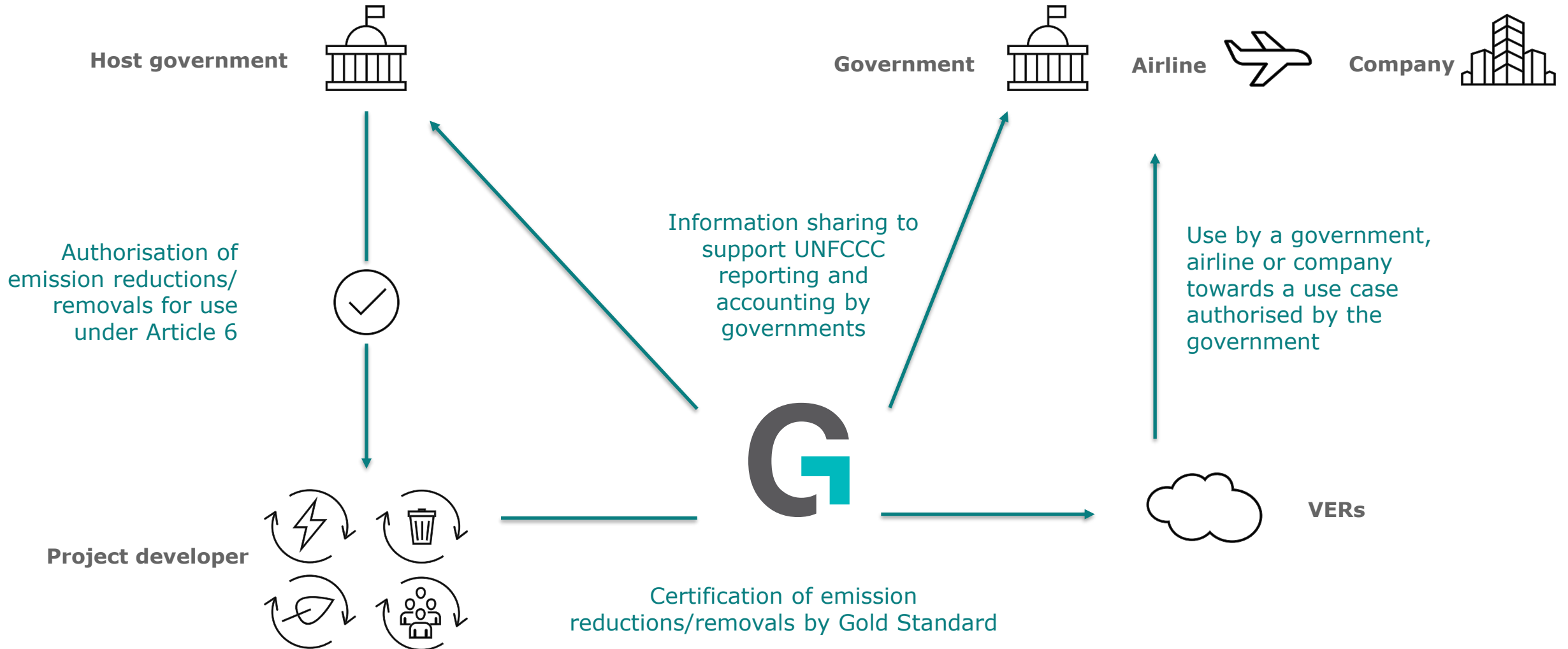
Tonnes of
CO₂e reduced

▮ **\$50+**

Billion

Dollars of shared
value created

ARTICLE 6 UNDER GOLD STANDARD



ENABLING ARTICLE 6 IMPLEMENTATION

New requirements

- Article 6 requirements introduced in 2022, and update to take into account CMA outcomes and CORSIA requirements

Rule alignment

- Initial steps taken to align with new principles, rules and methodologies under Article 6.4, with further work planned

New registry functionality

- Registry functionality introduced in 2022 to label and manage VERs that have been authorised and correspondingly adjusted

New reporting protocols

- First annual reports prepared in 2024 to support annual information by governments, with enhancements underway

New options for impact

- Publication of Policy Requirements in 2024 for initial piloting phase

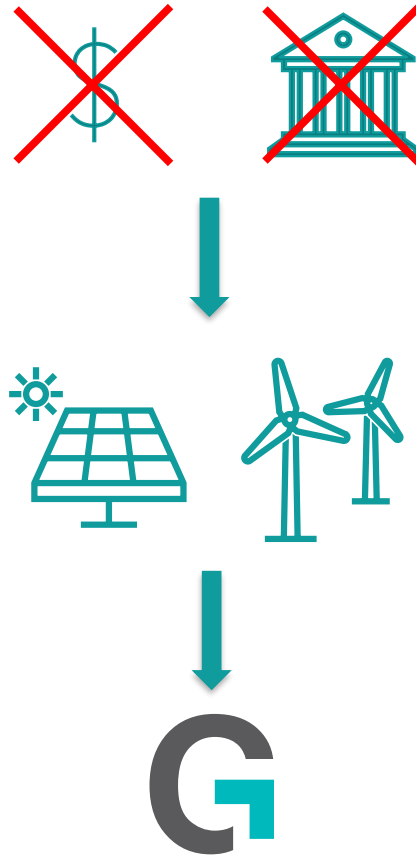


POLICY CREDITING UNDER GOLD STANDARD

WHAT IS POLICY-BASED CREDITING?

Project-based crediting

Crediting in the absence of an enforced policy / regulation



Additionality: Can be shown that GHG reductions or removals are not financially viable without carbon finance and not required by an enforced policy/regulation.

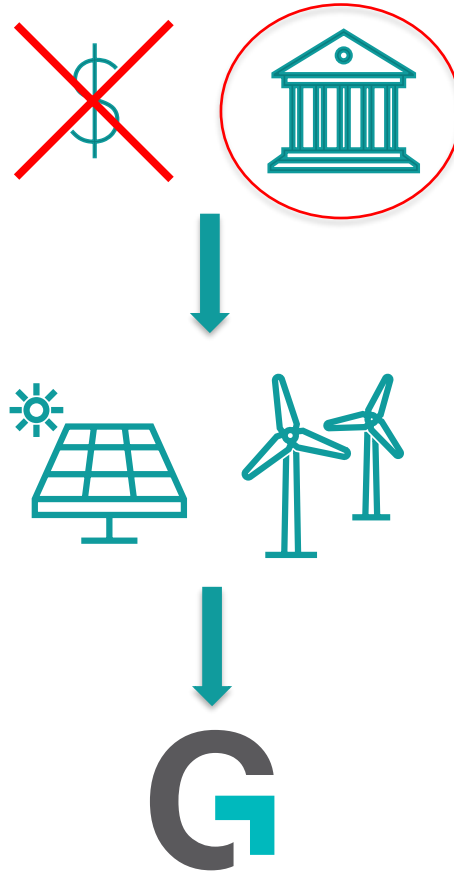
Implementation: Activity is implemented (and monitored) that reduces or removes GHG emissions and delivers sustainable development benefits.

Credit issuance: Credits are issued to the activity based on verification/ certification of achieved GHG reductions or removals.

WHAT IS POLICY-BASED CREDITING?

Policy-based crediting

Crediting caused by the introduction of a policy / regulation

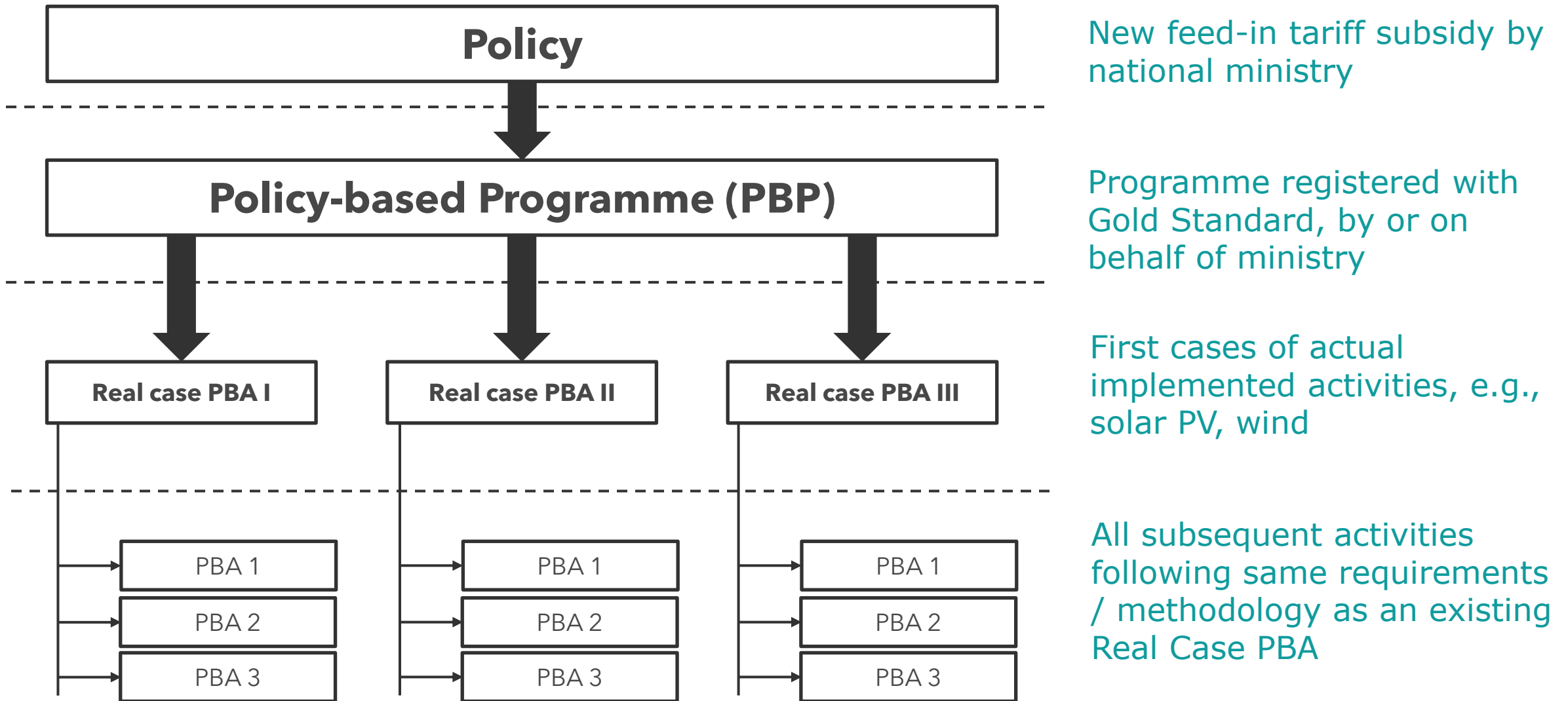


Additionality/causality: Can be shown that an introduced policy and activity-level impacts are additional, and implemented activities are caused by the policy.

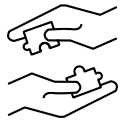
Implementation: Activities caused or required by the policy are implemented, with monitoring of GHG reductions or removals and development benefits.

Credit issuance: Credits are issued based on verification/ certification of achieved GHG reductions or removals.

POLICY CERTIFICATION STRUCTURE – SIMILAR TO POAs



CORE PRINCIPLES OF GOLD STANDARD: RETAINED BUT ADAPTED



STAKEHOLDER INCLUSIVITY

All relevant stakeholders must be consulted before project start with formal channels throughout lifecycle



HOLISTIC IMPACTS LINKED TO SDGs

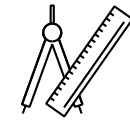
Impacts claims against a business-as-usual baseline with minimum target of 3 SDGs

SDG 13 required – Tackling Climate Change



RIGOROUS PROJECT SAFEGUARDS










Projects must comply with sector-specific safeguards throughout its lifecycle



REAL OUTCOMES

Assurance by an independent auditor - Gold Standard approved validation & verification body

EXPECTED INITIAL ELIGIBILITY OF POLICY TYPES

Example policy	Expected eligibility
Emission trading scheme / carbon tax / fossil fuel tax	
Fuel blending mandate / vehicle emissions standard	
Risk sharing instrument	
Removal of a policy posing a technological restriction	
Removal of planned financial subsidies	
Research and development funding	
Public awareness campaign	
Subsidy / incentive (incl. taxation related) / loan guarantee	
Technology standard / performance standard / energy efficiency standard / construction code	



To find out more:

Hugh.salway@goldstandard.org