Presentation of Initiative for Climate Action Transparency (ICAT) support to develop Vietnam's sectoral MRV system in the energy sector integrated with dynamic baseline study of a solar PV policy to attract results-based carbon finance for NDC ambition raising.

COP26 UNCCC side event 10 Nov. 2021, 13.15 - 14.30, Strangford Lough, Glasgow
The concept of 'dynamic baseline' in relation to the Article 6 challenge to raise NDC ambition

Environmental integrity:
related to a static challenge (within NDC period, no double counting) and a dynamic challenge (long-term ambition raising) incl. transparency of NDC progress and accounting through corresponding adjustments

Where to situate a Paris compatible baseline (net zero pathways) and how to "downscale" national level baselines to activity level baselines?

ICAT Vietnam support to develop a dynamic baseline

• Since 2019 ICAT - through its implementing partners ISPRA and UDP - has supported Vietnam in partnership with the Centre for Ozone Layer Protection and Low Carbon Economy Development (CCOZONE) and MONRE to establish a domestic MRV/transparency system for implementation of the ETF of the PA with a focus on tracking progress of NDC implementation in the energy and agriculture sectors.

• In 2021 the contract was extended to June 2022 to cover two additional activities:
  o Report on 'dynamic baseline' of selected action (e.g. demonstration of ambition raising of E.17 on solar PV) integrated with sectoral MRV system in line with §77d of the ETF to attract results-based carbon finance for NDC ambition raising
  o Report with table formats on how ITMO's are accounted when tracking progress of NDC implementation informed by the solar PV case study

• Results of ICAT Vietnam support is available here: https://climateactiontransparency.org/icat_countries/vietnam/
Thanks!

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