

# Financing for development projects with climate benefits

NDF is an international development financing institution established in 1989 by the Nordic countries: Denmark, Finland, Iceland, Norway and Sweden.

NDF has provided **EUR 258.5 million** since 2009, with almost half of all funding going to projects in Africa.

EUR  
258.5  
million



89  
projects



NDF **provides** co-financing for climate-related projects in Africa, Asia and Latin America. We flexibly use innovative forms of support including grants, loans and equity, seeking out opportunities where we can add significant value beyond financing through interventions with good prospects for upscaling and replication.

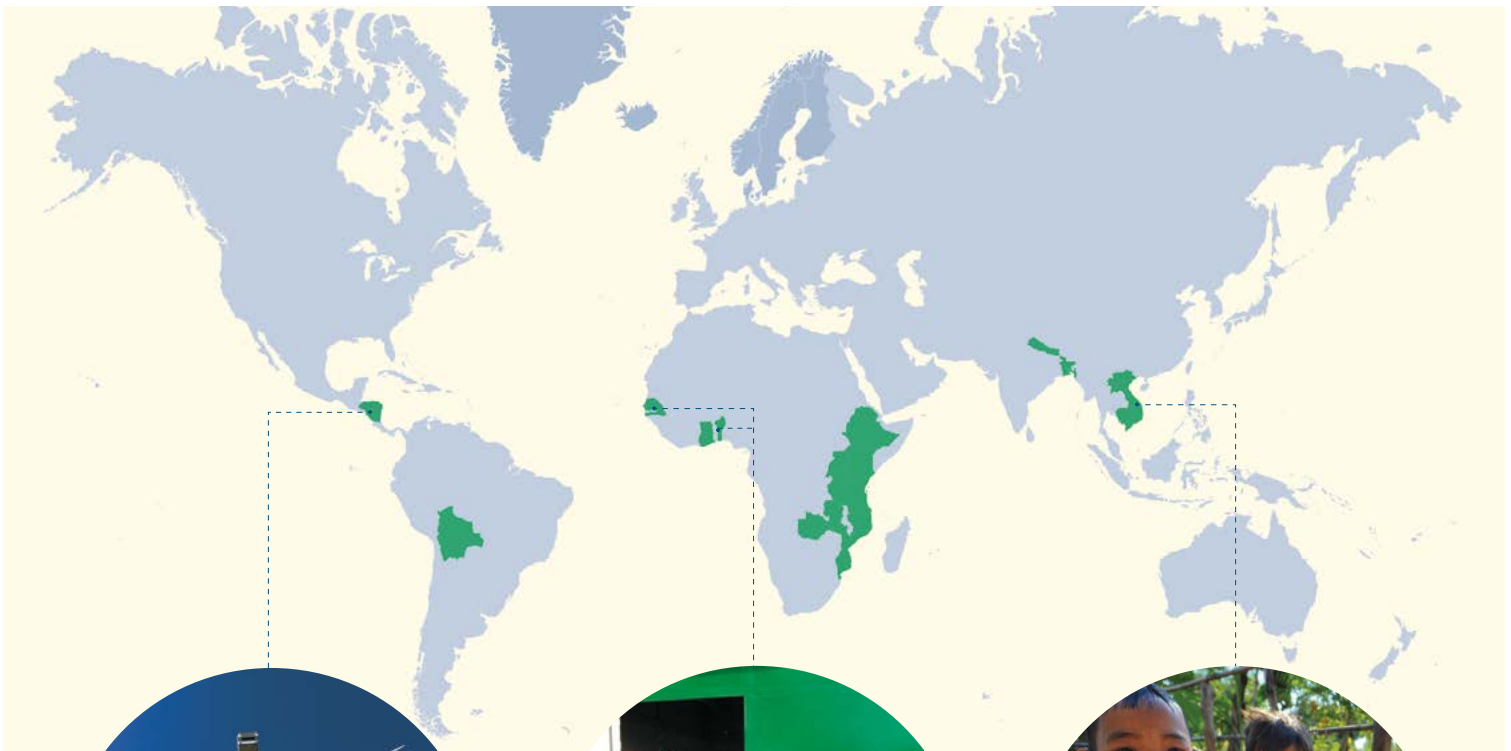
We **facilitate projects** together with trusted partners including other Nordic and international financial institutions, multilateral development banks and aid agencies. We also provide support through blended finance schemes and special initiatives such as our Nordic Climate Facility (NCF).

## Award-winning projects

Innovative NDF-backed projects have been widely praised and won prizes including **5 UNFCCC Momentum for Change Lighthouse Activity Awards** received in 2014 and 2015. Independent evaluations have rated NDF favourably for added value, transparency, relevance, effectiveness, flexibility, low overhead costs and a lack of bureaucracy.



# The Nordic Development Fund provides co-financing and other support for climate change mitigation and adaptation projects in 18 selected target countries\*.



The Bay Islands of **Honduras** currently depend for their energy on generators powered by fossil fuels. But an NDF / Inter-American Development Bank project has been evaluating the potential for using solar and wind energy. The resulting energy strategy and investment plan will aim to make the islands' energy supply totally carbon-free. (NDF C75)



Two NDF/ World Bank projects in **Benin** and **Senegal** have helped to slow deforestation and mitigate climate change by modernising and diversifying households' energy use, and making the harvesting of fuel wood more sustainable. In Benin local beekeepers and cashew nut growers have also been supported. (NDF C7 & C14)



The Mekong region is increasingly vulnerable to health risks caused by extreme weather events and changing temperature and rainfall patterns. An ongoing NDF/Asian Development Bank technical assistance project is helping **Cambodia, Laos and Vietnam** to build up their health sectors' capacity to adapt to climate change. (NDF C65)

\* Bangladesh, Benin, Bolivia, Cambodia, Ethiopia, Ghana, Honduras, Kenya, Laos, Mozambique, Nepal, Nicaragua, Rwanda, Senegal, Tanzania, Uganda, Vietnam and Zambia.



[www.ndf.fi](http://www.ndf.fi)



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