



# The Swedish Program for International Climate Initiatives

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# The Swedish Program for International Climate Initiatives

- The UNFCCC Kyoto protocol and Paris Agreement
- Stand alone projects and multilateral funds
- Support cost-effective mitigation activities through international climate cooperation and market mechanisms
- Projects in 56 countries
- Commitments to date: 2,3 billion SEK




# Article 6 preparations

- Aim to support increased ambition
- Focus on middle-income countries, energy related emissions and scaled-up approaches
- Prepare for Sweden's participation in Article 6 cooperation
- The Article 6 rule book:
  - Broader sustainable development inclusion
  - Strengthened environmental integrity
  - Globally raised ambition
  - Mobilizing private finance

# SEA Virtual Pilots





# SEA Virtual Pilots – lessons learned

- Long-term engagement
- Importance of capacity building
- Roadmaps and long-term development plans for NDC implementation
- Attribution of emission reductions between different policies and actions likely to be a challenge
- Large-scale and multilayered/combined efforts
- Baselines used for crediting thresholds must be dynamic and conservative
- Private sector engagement is crucial



# Swedish Climate Policy - Towards net-negative emissions

- Sweden's climate act: Net-zero emissions by 2045
  - 15 % complementary measures
- Thereafter, net-negative emissions
- On-going public investigation on how to reach net-negative emissions
  - Propose a strategy for how complementary measures can contribute
  - Increased carbon sink, separation and storage of carbon dioxide with biogenic origin (bio-CCS) and verified emission reductions in other countries.



Thank you!

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