







Laudes ——— —— Foundation



SAFEGUARDING THE "JUST" IN JUST ENERGY TRANSITION PARTNERSHIPS

UNPACKING PROGRESS FROM SOUTH AFRICA AND INDONESIA

WHEN: Sun 3 Dec 2023, 15:00-16:30 | WHERE: SE Room 2 (COP28 Blue Zone) and UNFCCC livestream

SPEAKERS





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MODERATOR: HALEY ST. DENNIS

Head of Just Transitions, IHRB

ABOUT THIS SESSION

A conversation with JETP Secretariats from Indonesia and South Africa, their private finance counterparts in the Glasgow Financial Alliance for Net-Zero (GFANZ), and local civil society leaders to share lessons and progress on the "J" in JETPs.

This session will unpack the mechanisms and processes used in both cases to build broad coalitions of societal support for JETP planning, but also to grapple with how to move to practical implementation.

BACKGROUND

Just Energy Transition Partnerships (JETP) are fast becoming a go-to model for national-level decarbonisation initiatives. South Africa and Indonesia are leading the way in negotiating early-stage financing with "International Partner Groups" (IPG) of donor governments and GFANZ-aligned financial institutions, with Vietnam, Senegal, and possibly other countries following suit.

These efforts are an essential first step in incentivising the much larger-scale private investment required for each country's energy transition, continuously, over the next three decades. However, JETP's are also a new, untested, and so far ad-hoc model with enormous implications for the human rights of local workers, communities, indigenous groups, and consumers.

Depending on their transition contexts, countries embarking on these and other emerging climate finance models will have different approaches and challenges to delivering on their just transition commitments. However, successful models will be defined by a mixture of emission reductions, political settlement accords, and the attendant capacity to deal with a variety of justice claims.

There is currently a lack of internal and external coherence in the way various national policy makers across the JETP countries are interpreting the "just" dimensions of their national decarbonisation transitions – reflecting their own local tensions between decarbonisation, energy security, and economic development.

After two years of negotiation, consultation, and planning South Africa is on the verge of making its first disbursements of "just transition transactions". Indonesia is on the cusp of publishing its detailed investment plan. These moments are important markers in the standards each JETP sets in-country and as a model for others.

KEY QUESTIONS THIS SESSION WILL ADDRESS

- How has each country conceptualised just energy transition?
- How have they codified what counts as a just transition transaction and the "just" standards for the mix of public, private, and blended finance to be deployed?
- What is the most effective way to shape the role of the private sector in delivering decarbonisation in line with just transition principles and respect for human rights?
- How do countries deal with issues of accountability and state capacity for implementation?

ABOUT THE CO-HOSTS

Ford Foundation

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The African Climate Foundation (ACF), established in 2020, is the first African-led strategic grant-maker working at the nexus of climate change and development. We believe that change cannot be brought about by one party acting alone. We actively pursue, support and foster strong partnerships and platforms for collaboration. Through incremental sectoral, regional and national interventions, we adopt a two-track approach premised on high-level political and technical engagements while also building strong grassroots coalitions and movements. | www.africanclimatefoundation.org



Climate Policy Initiative is an analysis and advisory organization with deep expertise in finance and policy. Our mission is to help governments, businesses, and financial institutions drive economic growth while addressing climate change. CPI has six offices around the world in Brazil, India, Indonesia, the United Kingdom, and the United States. |www.climatepolicyinitiative.org

The Institute for Human Rights and Business (IHRB) is a think tank with a mission is to make respect for human rights part of everyday business in



order to achieve a more just, regenerative global economy. We deploy a mix of human rights-based research, engagement, and collaborative action with businesses, governments, financial actors, and representatives of civil society in order to shape policy, advance practice, and strengthen accountability. | www.ihrb.org

Laudes Foundation is responding to the dual crises of inequality and climate change by supporting brave, innovative efforts that inspire and challenge industry to harness its power for good. Providing our partners with philanthropic capital, expertise and connections, we work collectively with and through specific industries to help catalyse systems change. At the same time, we work across sectors, influencing finance and capital markets to move towards a new economy that values all people and nature. Our strategy is designed to help accelerate the existing movement towards a climate positive and inclusive economy. | www.laudesfoundation.org

