Financing green business projects



NEFCO

Nordic Environment Finance Corporation

NEFCO in brief

The Nordic Environment Finance Corporation (NEFCO) promotes both private and public projects that reduce environmentally harmful emissions and discharges, mitigate eutrophication in the Baltic Sea and combat climate change. NEFCO finances a wide range of green projects with the aim of generating environmental benefits for the Nordic region.

NEFCO can offer financing for cost-effective green projects in Eastern Europe, mainly in Russia, Ukraine and Belarus. Furthermore, NEFCO operates globally as regards carbon financing. NEFCO also participates in climate change initiatives in developing countries.

NEFCO is an international financial institution owned by the five Nordic countries: Denmark, Finland, Iceland, Norway and Sweden. The headquarters are in Helsinki, Finland.

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Sectors

NEFCO finances a broad spectrum of projects within different industries. Focus sectors are:

- CLEANTECH
- RENEWABLE ENERGY
- CLEANER PRODUCTION
- ENERGY SAVING
- WASTEWATER TREATMENT
- AGRICULTURE
- WASTE MANAGEMENT

Eligibility

All projects financed by NEFCO should satisfy **environmental criteria** and offer quantifiable reductions in emissions or discharges.
NEFCO administers several funds with different eligibility criteria for projects as regards type of project, geographical area and requirement of a Nordic partner.

NEFCO offers:

NEFCO provides financing to private and public projects with positive **environmental impacts** and offers a wide range of financial instruments for **productivity improvements** and **innovation** which foster the environment.

NEFCO also provides an understanding of the financial, legal and business milieu in its operating countries.

LOANS

Loans at market lending conditions

EQUITY FINANCING

Share capital financing

CONCESSIONAL FINANCING

Concessional financing in the form of soft loans and grants can be provided in certain cases

EXPORT CREDITS

Export credit financing for Nordic deliveries of environmental technology

LOCAL KNOWLEDGE AND PRESENCE

NEFCO has an extensive network of contacts and long-term goodwill at local, regional and state levels

EXPERTISE

NEFCO provides hands-on environmental, technical, financial and legal expertise

STABILITY

Due to its status as an international financial institution, owned by the five Nordic countries, NEFCO is a solid financing partner cooperating closely with bilateral, multilateral and local financial institutions

NEFCO's funds

Global operations, focus on Eastern Europe

NEFCO administers several funds, providing different types of financing for both private and public projects that reduce environmentally harmful emissions and discharges, mitigate eutrophication in the Baltic Sea and combat climate change.

INVESTMENT FUND

Loans and equity financing for projects which generate favourable environmental impacts, meet reasonable profitability criteria and have a Nordic interest

Geographical mandate
Russia, Ukraine and Belarus

NORDIC ENVIRONMENTAL DEVELOPMENT FUND (NMF)

Soft loans to local companies and municipalities for environmental projects

Geographical mandate
Russia, Ukraine and Belarus

BARENTS HOT SPOTS FACILITY (BHSF)

Grants for high-priority environmental projects, so-called hot spots, identified by NEFCO and the Arctic Monitoring and Assessment Programme (AMAP)

Geographical mandate
Northwest Russia

BALTIC SEA ACTION PLAN (BSAP) FUND

Grants for projects supporting the implementation of the HELCOM Baltic Sea Action Plan (BSAP)

Geographical mandate
Baltic Sea region

ARCTIC COUNCIL PROJECT SUPPORT INSTRUMENT (PSI)

Grants for priority projects approved by the Arctic Council

Geographical mandate
The Russian Arctic and Barents area

NEFCO CARBON FINANCE AND FUNDS (CFF)

Purchase of carbon emission credits as well as grants for climate projects in developing countries

Geographical mandate
Global

NORDIC PROJECT FUND (Nopef)

Grants for feasibility studies supporting the internationalisation of Nordic small and medium-sized enterprises.

Geographical mandate
Global with the exception of EU and EFTA countries