

USE OF FUNDS STATEMENT

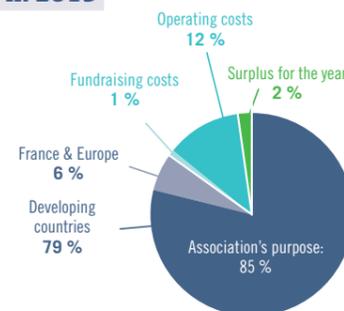
GERES posted a surplus for the 2015 financial year of **+€241,526**

The budget in 2015 is **€9,691,205**

11 % of our resources are self-financed (service provision and carbon finance).

USE OF FUNDS	2015	Allocation of donations
MISSIONS SOCIALES	8,214,148	85 %
France & Europe	533,153	3,882
Developing countries	7,680,995	41,513
FUNDRAISING COSTS	96,946	1 %
OPERATING COSTS	1,138,585	12 %
SURPLUS OF THE FINANCIAL YEAR	241,526	2 %
TOTAL USE OF FUNDS IN €	9,691,205	100 %

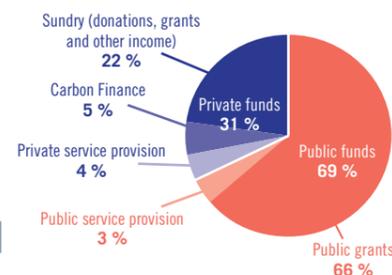
Distribution of uses in 2015



FUNDS	2015	Follow up of funds
FUNDS COLLECTED FROM THE PUBLIC	83,369	83,369
- Public grants	5,700,448	
- Private grants	1,633,706	
- Carbon credits	415,667	
- Service provision	641,033	
- Carry forward of unused funds	401,202	
- Recovery of provisions	671,310	
- Other operating income	144,471	
TOTAL FUNDS IN €	9,691,205	

Origin of actual operating funds in 2015

(excluding recovery of provisions, dedicated funds and stock variations)



Certification

The financial statements are certified by an independent auditor. Our annual report 2015 (including use of funds statement, detailed accounts, and balance sheet) is available on our website: www.geres.eu

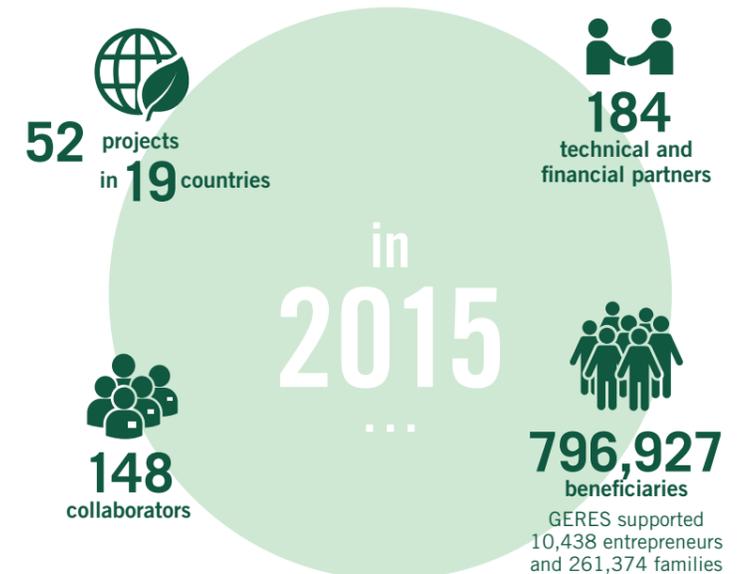
Quality label

IDEAS label attests to the excellent level of GERES' compliance with the criteria of transparency and proper use of funds received. It is the guarantee that you can give with confidence.



40 years

- ✓ of expertise in sustainable energy
- ✓ of preserving our planet
- ✓ of international development and solidarity
- ✓ of cooperation across 3 continents
- ✓ of measurable results



JOIN US

Make a donation

Your donations allow us to continue to disseminate innovative solutions to reduce poverty and protect the environment. All donations sent to GERES is tax deductible.

Become a member

By becoming a member of our association, you become an actor of a sustainable and united world on our side. Membership in the GERES is also tax deductible.

85 %

Priority to the field

85% of GERES' resources are invested in the projects on the field. The rest corresponds to the essential headquarters running and fundraising costs.

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Welcome to the low-carbon era

Albeit significant recent progress, the energy transition, climate change mitigation and adaptation, global equality and sustainable development have not yet become mainstream concerns for all. Nonetheless, these issues have at least become established as unavoidable constraints, or opportunities. Our predecessors rang the alarm to draw attention to these concerns, they documented the threats, raised awareness, and prescribed sustainability. In doing so they successively met disinterest, ignorance, skepticism, denial, and eventually, blame for prophesying doom or questioning contemporary visions of progress.

It is now time to undertake a new assessment of how far we've come. 44 years after "Limits to Growth", 24 years after Rio, 19 years after Kyoto and 11 years after the Protocol entering into force, last December's Conference of the Parties in Paris highlighted to the world that we have undeniably entered a new era.

National, regional and local governments, multinational companies, the private sector in all its different sizes and forms, all are now orientating towards sustainability and low-carbon development.

Where is GERES now?

The year 2015 saw considerable changes for the GERES, with a new executive director and the creation of the position of deputy executive director, and extensive visibility thanks to our involvement with the COP21.

As you shall read in this report, GERES teams are equipped, and thrilled, to continue contributing to our common challenges, with their 52 field projects.

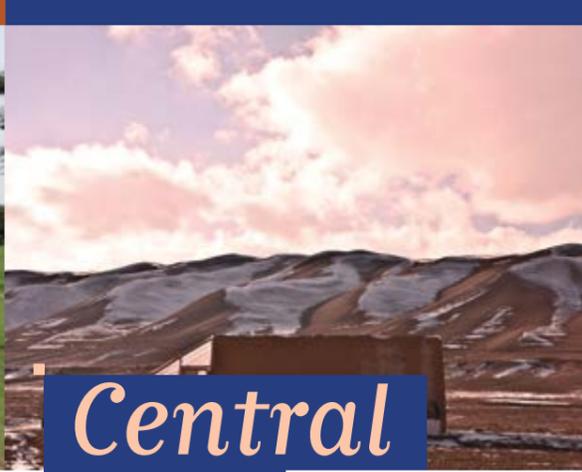
Finances are balanced, and we are starting to humbly build up our reserves, achieving two of last year's key priorities. Transversal, cross-cutting programs are strengthening our capacities and increasing our impacts and outreach. Key projects include: StovePlus, operating in the domain of improved cook stoves and biomass since 2012, EcoDev, beginning in 2015 with a focus on economic development and access to energy, and more to come.

In 2016 GERES turns 40 and our successes are yours. With your continued support over the years, we continue to maintain and advance the core values of our founders: rolling up our sleeves in the field and getting our hands dirty with the grease of bio-fuel-powered engines, renewable charcoal, organic waste, efficient buildings or equipment. All whilst fostering fruitful collaborations with both the public and private sectors to design and mainstream future-proof locally adapted solutions.

Our energy is huge, let us stick together!



Cross-cutting Expertise



Central Asia



Southeast Asia



West Africa



Europe-Mediterranean



Advice and services to combat energy and climate vulnerabilities

GERES Expertise Unit (GEX) hosts the organization's cross-cutting skills. Set up in 2014, it works to support GERES projects at its branches in the field. The unit is also the vehicle whereby the technical solutions developed to meet the energy, environmental and climate challenges faced by developing countries are rolled out to other areas and other partners. GEX is also tasked with developing technical and policy positions for GERES.

The multi-disciplinary team, made up of around 15 people divided between Africa, Asia and Europe, works on five thematic areas: Access to Energy, Climate and Development, Sustainable Entrepreneurship, Cooking Energy and Climate Solidarity.

GEX range of services includes technical advice, training, studies, assessments and advocacy. These services are provided to partner institutions – local authorities, companies, international organizations, civil society organizations and development agencies – with the well-being of the target groups as the ultimate aim in all cases.

Proposing solutions in bioclimatic habitat and agriculture

In the mountainous regions and high plateaux of Central Asia, climate conditions are particularly harsh and ecosystems fragile. The energy model is still primarily based on biomass, with especially high demand for heating in winter. In urban areas of Afghanistan, energy spending accounts for some 25% of household budgets. This energy poverty makes families vulnerable, with many negative consequences for individual health.

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In Tajikistan, the proportion of people living below the poverty line can be as high as 74%. Climate conditions in this area are extreme: hot, dry summers alternate with particularly long, harsh winters when temperatures fall below -15°C and rainfall is low.

As regards agriculture, the growing season is very limited, just four months in Mongolia, and heavily dependent on access to natural resources: water, arable land and grazing. The sparse vegetation is decimated by deforestation.

This region does, however, enjoy significant levels of sunshine, up to 300 days per year. GERES is taking advantage of this abundant, free source of natural energy to improve people's living conditions through the development of passive solar housing, thermal insulation and vegetable production in passive solar greenhouses, which helps to reduce pressure on local biomass.

Sustainable biomass energy use to secure rural livelihoods and preserve forest resources.

Southeast Asia has 600 million inhabitants, more than half of whom live in rural areas and depend on farming and forestry for their subsistence. Undergoing rapid development, population growth and massive migration towards urban areas, the region's energy demand has risen significantly with a heavy reliance on woodfuels, which remain the cheapest source of energy in most countries of the region. Home to about 15% of the world's tropical forests, Southeast Asia also has seen one of the highest deforestation rates in the tropics with a net annual forest loss of 1 million hectares between 2005 and 2010, thereby negatively impacting global biodiversity and carbon balance as well as the living conditions of the region's forest-dependent populations.

To mitigate these important challenges, GERES continues to dedicate its efforts in sustaining the biomass energy sector through an inclusive landscape approach starting with upstream activities on sustainable forest management and forest landscape restoration, working further downstream to develop sustainable value chains for renewable biomass fuels, and engaging with woodfuel consumers, both households and industries, to improve energy efficiency or adopt alternative energy solutions.

Taking up the challenge of energy access for rural communities

In West Africa, providing universal access to energy and modern services is still a major challenge. Apart from its impacts on living conditions (time spent gathering wood, exposure to harmful cooking smoke, slow, arduous manual work, etc.), energy poverty is a notorious brake on the economic development of rural areas. GERES and its partners are therefore designing, testing and implementing solutions to improve access to productive energy in rural areas, ensuring the energy efficiency of the technologies proposed and boosting resilience in the face of climate change. These activities closely involve local authorities and private sector operators, in the belief that they are best placed to ensure the continuity of the solutions and roll them out on a large scale.

If people are to make best use of their local resources, move towards less arduous, better paid jobs or develop new local services, solutions must be found on a decentralized basis, exploiting the specific potential of each area. By effectively combining several, particularly renewable, sources of energy, it is possible to achieve low-carbon economic development for the benefit of local people.

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Towards the energy transition

Societal transitions are ongoing in Europe's neighbouring countries, to both South and East, but numerous crises continue to occur. The very heavy energy dependency of these countries contributes to their vulnerability. During this time, political Europe is still reluctant to commit fully to the energy transition, while local areas look for territorially-based solutions. GERES is therefore fully committed to supporting them, with both their strategic planning and the concrete implementation of field activities, whilst fostering greater co-operation between Europe and its neighbours.

In 2015, GERES continued its work in France of helping households to manage their consumption better through local initiatives with local authorities or social landlords. The year 2015 was also an opportunity to assist citizens but also economic actors (farmers, industrials...) in their waste management process by biogas or composting.

In Morocco, the Sustainable Hammam project and the High energy performance stove project continued to establish a genuine professional value chain. GERES also started assisting the Municipality of Chefchaouen in its energy transition through multi-actors cooperation.

HIGHLIGHTS

17 April 2015 Climate Conference: GERES at the National Assembly

Civil society was invited on Friday 17 April to a dialogue at the French National Assembly about the challenges the Paris climate agreement must tackle, under the distinguished patronage of the President of the National Assembly, Claude Bartolone. GERES spoke about renewable energy potential in Africa.

1 May 2015 GERES gets a new Executive Director

The face of GERES management has changed! Mathieu Ruillet has succeeded to Alain Guinebault as Executive Director and a Deputy executive director position was created this year and entrusted to Laurence Tommasino. All the team thanks again Alain for his 31 years career with GERES and is very grateful for his outstanding commitment to our causes.

6 June 2015 Broad citizen consultation on climate in Mali and Afghanistan

GERES took part in the planet-wide citizen debate on energy and climate, by simultaneously organizing two major events, in Afghanistan and Mali. As the latter country is already suffering the impacts of climate change, the debate was lively and drew attention to many specific examples. In Afghanistan, **109 citizens**, including **equal numbers of men and women**, took part in the consultation.

11 September 2015 Trophy awarded by the Beneficiaries of the Agonlin Oil Project

The beneficiaries of the Agonlin Oil project awarded this trophy to GERES Benin as «Best NGO working in Agonlin region on combating poverty and promoting women's entrepreneurship». It was received at a public ceremony organized by the women from the co-operatives in Covè, Zangnanado and Zakpota to honour GERES Benin.

30 November 2015 GERES on all fronts at COP21

The 21st Conference of the Parties (COP 21) was held in Paris from 30 November to 13 December 2015. From the Grand Palais to the heart of the negotiations at Le Bourget, GERES was ever present at this major gathering of representatives of countries from both North and South.