



Concept Note for the official side event at COP28

Experience sharing on finance mobilization for NDC implementation

SE Room 3, 06 December 2023,

13h15-14h45

Background and objectives

Since the adoption of the Paris agreement, countries have been taking strides to progress on meeting their NDC targets as well as those for net-zero by 2050, albeit at varying speeds and levels of success. In order to achieve set climate targets, climate finance is critical because large-scale investments are required to significantly reduce emissions, notably in most GHGs emission sectors. Climate finance is also important for adaptation, for which significant financial resources will be similarly required to allow societies and economies to adapt to the adverse effects and reduce the impacts of climate change.

The achievement of the Paris Agreement goals and the effective NDC implementation needs the mobilization of unprecedented amount of climate finance which is hardly mobilized today and which threatens the achievement of the international climate objectives. In addition to multilateral and bilateral finance, Innovative financing instruments can help overcome some of these challenges such as Carbon markets, the involvement of private sector into low-emission and climate-resilient investments in developing countries.

Side event Objective:

The side event will provide an opportunity to share experience, knowledge, success stories and information on climate finance and also to discuss the challenges facing climate finance access. The side event will highlight the role of the International Finance institutions, innovative climate finance instruments to accelerate climate finance mobilization toward achieving international climate targets.

The panel discussion will address the following:

1. Sharing best practices and lessons learnt collaborations and initiatives on international climate finance.
2. Provide some context and insight into progress, challenges and emerging opportunities for international climate finance

3. Presenting opportunities, new and innovative financial instruments and mechanisms offered by governments and the International Finance institutions to support NDCs implementation.
4. Proposing priority actions to accelerate the mobilization of climate finance and enhance private investment for climate projects.
5. Developing Carbon Markets based on Article 6 of the Paris Agreement: Challenges and Opportunities

Expected outcomes:

1. Sharing success stories and lesson learnt from international climate finance experiences
2. Enhanced knowledge and updated information on the international opportunities for the private sector in the field of climate finance.

Format/programme of the side event

The side event will be structured as an interactive panel discussion (No PowerPoints presentations needed).

<p>Draft Program & Speakers (90 Min)</p>	<ul style="list-style-type: none"> ➤ <u>Moderator:</u> Pr. Adel Ben Youssef, Nice Côte d'Azur University, <i>(introduction of the side event objectives and Agenda 5 min)</i> ➤ <u>Welcome and introductory remarks:</u> HE. Mme. Leila Chikhaoui Mahdaoui, Tunisian minister of Environment (3 min) <i>(online)</i> ➤ <u>Keynotes:</u> M. Pablo Vieira, NDC-Partnership Global Director (3 minutes) ➤ <u>Speakers: (40 min):</u> <ul style="list-style-type: none"> ➤ Mr Samir Amous, Climate finance Expert, Tunisia <i>(online)</i> ➤ Mr Hichem Elloumi, vice president, UTICA, Tunisia ➤ Ms Karen Olsen, Carbon Market expert, Senior Advisor, UNEP CCC, ➤ Ms Diana Cardenas, Climate finance expert, Senior Project Manager, I4CE ➤ Ms Meskerem Brhane, Regional Director, Sustainable Development Department for MENA region, TBC ➤ UNDP Speaker, <i>(confirmed, The Name will be added ASAP)</i> <p>Guiding questions :</p> <ul style="list-style-type: none"> ➤ Mr Samir Amous: Could you please share some experiences on successful private sector engagement in climate policy implementation? ➤ Mr Hichem Elloumi: What are the main challenges facing private sector for an effective involvement into Tunisian NDC implementation?
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	<ul style="list-style-type: none"> ➤ Ms Karen Olsen: What do governments need to do to unlock Carbon Markets based on Article 6 of the Paris Agreement? ➤ Ms Diana Cardenas: How can the reform of the global financial architecture help respond to increasing climate finance needs, lack of fiscal space, and debt pressure in developing countries? ➤ Ms Meskerem Brhane, : <i>TBC</i> ➤ UNDP Speaker: <i>TBC</i> ➤ What is needed to address the climate finance gap and to accelerate climate policies implementation? <i>General question for all panelists after the first round of questions</i> <p>Discussion: The moderator, if time permits, will take one or two rounds of questions from the floor. (20 min)</p> <p>Closing Remarks (10 min)</p>
Target Audience & Number of Participants	60-70 participants <ul style="list-style-type: none"> • Country representatives • Support Agencies and Funds • Civil society • Private sector • Media
Language	Translation from English to French and form French to English is available

Mr Pablo Vieira

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Pablo Vieira is the Global Director of the NDC Partnership Support Unit, Pablo leads efforts that build momentum for ambitious climate and development actions, in collaboration with governments and international stakeholders around the world. Pablo develops and executes activities that help countries advance climate goals by facilitating access to analysis, tools, expertise, financing, and other resources.

Before joining the NDC Partnership, he served as an Advisor to President Juan Manuel Santos, managing Colombia's accession to the Organization for Economic Cooperation and Development (OECD) and supporting the coordination and implementation of national and international commitments on the environment and climate change.

In 2013, Pablo was appointed as Deputy Minister of Environment and Sustainable Development, responsible for the formulation, adoption, and implementation of all environmental and sustainable development strategies, policies, and regulations, with a special emphasis on climate change, water management, biodiversity, and ecosystem services.

Pablo also has wide experience working for the private sector in the fields of innovation and technology development for the petrochemical industry.

Pablo is a Chemical Engineer from Colombia's National University and holds a Ph.D. from the Department of Chemical and Biomolecular Engineering at Tulane University in New Orleans.

Ms Karen Holm Olsen

Senior Advisor - Carbon Market Coordinator

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Ms. Karen Olsen (PhD) is a senior advisor in the Impact Assessment and Adaptation Analysis section at the UNEP Copenhagen Climate Centre.

She has 15 years of work experience with climate and sustainable development in developing countries. Currently she leads the 'Sustainable Development Initiative on Implementation of Article 6 of the Paris Agreement under the UNFCCC' jointly with the Gold Standard focusing on technical analysis and policy dialogue for negotiators to operationalize the 'rulebook' for new market mechanisms in the Paris Agreement.

She is technical lead for the Initiative for Climate Action Transparency (ICAT) Transformational Change Methodology and co-lead for the ICAT Sustainable Development Methodology both developed jointly with the World Resources Institute. She was the lead consultant to develop the CDM SD tool for the UNFCCC Secretariat approved by the Executive Board in November 2012.

Ms Diana Cardenas Monar

Senior Project Manager

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Ms Diana is contributing to the development and implementation of projects of the Economics Program with a strong international dimension. Her mission entails collaborating with international partners to share, disseminate and improve methods and approaches developed by **I4CE** in the French context.

Ms Diana was the General director of the Climate Finance Group for Latin America and the Caribbean (GFLAC), where she spent two years developing and managing projects involving governments, international organizations, financial institutions, and other civil society partners. In parallel and before this experience, she worked as an independent consultant and government official, notably as Innovation Director at the Central Bank of Ecuador. Over the last 10 years, her work has focused broadly on issues related to climate public finance, energy transition, integrated approaches for adaptation and disaster risk reduction finance, and financial innovation.

Diana holds a Master of Science in Sustainable Territorial Development jointly delivered by three European universities (KU Leuven, University of Paris 1, and University of Padua), a Master in Economics of Planning and Local Development by the University of Paris 1 – Pantheon Sorbonne, and a specialization in Leadership, Climate Change and Cities by the Latin American Faculty of Social Sciences (FLACSO – Ecuador/Costa Rica).

Mr. Hichem Elloumi,

Vice-president of UTICA (Tunisian Union of Industry, Commerce and Crafts)

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Since January 2013, Mr Elloumi is elected as vice-president of UTICA (Tunisian Union of Industry, Commerce and Crafts). He is also Founding member of African leaders for business coalition.

Mr Elloumi, holds an engineering degree from the École Polytechnique de Paris and the École Supérieure de l'Électricité (SUPELEC France). Hichem ELLOUMI joint the ELLOUMI Group in 1977 where he held several strategic positions such as Leading Operations, Leading Distribution and Electricity. From November 2006 to February 2013, he served as president of the National Electrical and Electronics Federation. (FEDELEC).

Mr Samir Amous,

CEO APEX Conseil and international climate finance expert

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