



## HIGH LEVEL EVENT ON THE CLIMATE FINANCE NEEDS OF DEVELOPING COUNTRIES

### COP27 SIDE EVENT

Thursday, 10 November 2022, 13:15-14:45

Side Event Room 7 (Thebes)

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#### 1. OBJECTIVE

The purpose of the event is to showcase the progress countries have made in facilitating access to and mobilization of climate finance for needs and priorities as supported under the Needs-Based Finance (NBF) Project – a work programme carried out by the secretariat and funded by donors in response to two decisions under long term finance take at COP 23 and COP 26.<sup>1</sup>

The NBF currently covers 100 countries in 12 participating regions and has supported countries to assess their needs, determine how finance has flowed to date, designed, and adopted strategies with actions to address the gap in finance needed for priorities that are aligned with NDCs, national adaptation plans and other relevant regional policies.

The event will highlight experiences of countries supported by the NBF and provide an account of progress made in facilitating access to and mobilization of climate finance.

Speakers: Government ministers and heads of agencies.

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#### 2. DRAFT PROGRAMME

##### PART I – OPENING SEGMENT

**13:15-13:30, (15')**

##### Opening:

- H.E. Ms. Yasmine Fouad, Minister of Environment, Arab Republic of Egypt
  - Mr. Daniele Violetti, Director, Senior Director Programming, UNFCCC secretariat
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##### PART II – PANEL DISCUSSION

**13:30-14:10, (40')**

Panel members will have the opportunity for in-depth exchange of experience in mobilizing climate finance for national and regional priorities to the myriad of challenges posed by climate induced change. Such as straight talk on what the providers of finance and finance institutions need to provide developing countries and how to match these needs with financing options that are proven to work, replicable and scale up; finance instruments that keep national government debt at bay but support specific sectors, create jobs and build capacity; ways to finance micro and small enterprises

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<sup>1</sup> Decision 6/CP.23, para. 10; Decision 4/CP.26, para. 22



also resilience, loss and damage for SIDs and LDCs and how to better enable and engage the private sector in delivery. In moving towards implementation – how to turn priorities into action.

**Moderator:**

- Ms. Amal-Lee Amin, Managing Director of Climate Diversity and Advisory Teams, British International Investment

**Speakers:**

1. Hon. Minister Shawn Edward Minister of Education, Sustainable Development, Innovation, Science, Technology and Vocational Training, Saint Lucia
2. H.E. Minister Sherry Rehman, Minister of Climate Change, Islamic Republic of Pakistan
3. H.E. Ms. Aminath Shauna, Minister of Environment, Climate Change and Technology, Republic of Maldives
4. H.E. Ms. Nino Tandilashvili, Deputy Minister of Environmental Protection and Agriculture, Georgia

PART III – QUESTIONS AND ANSWERS WITH AUDIENCE

**14:10-14:35, (25')**

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PART IV – CLOSING SEGMENT

**14:35-14:40, (5')**

**Moderator:**

Ms. Amal-Lee Amin, Managing Director of Climate Diversity and Advisory Teams, British

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**3. PARTICIPATION**

Any registered participants at COP27 can attend the meeting in person in room Thebes.

Virtual participation will be possible through [COP27 Platform](#) for registered participants. People not registered to COP27 can follow the event live on the UN Climate Change [YouTube channel](#).