# Executive Board of the CDM: Progress update

**Question and Answer Session**Bonn, Germany, 15 April 2012





# PRESENTATION OUTLINE

### INTRODUCTION

CDM in numbers overview

### STATUS UPDATE ON CMP RECOMMENDATIONS

- 1. Improving efficiency and clarity
- 2. Ensuring environmental integrity
- 3. Regional distribution & sustainable development
- 4. Improving stakeholder engagement
- 5. CDM fit for the future



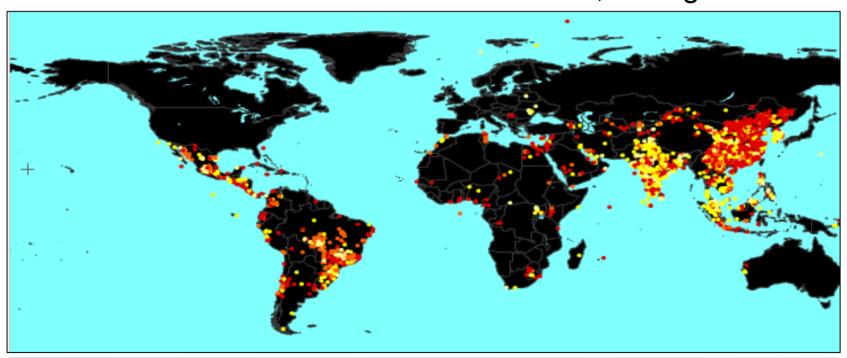


# Over 8400 projects in the pipeline

... 4074 registered projects in 74 countries

... 926 million credits issued to date)

... 305 PoAs submitted, 18 registered





# 1. IMPROVING EFFICIENCY & CLARITY

- Approved standardized emissions baselines
- Adopted risk-based approach to project assessment
- Consolidated CDM requirements
- Building on substantial revisions to registration & issuance
- Clarifying document types issued by the Board
- Approved DOE reporting requirements for improved efficiency





# 2. ENSURING ENVIRONMENTAL INTEGRITY

- Additionality:
   Financial benchmarking, common practice, first of its kind
- Approved procedures for micro-scale renewable energy technologies
- Approved final standardized baseline guideline to ensure quality of data to assure additionality





# 3. REGIONAL DISTRIBUTION & SUSTAINABLE DEVELOPMENT

- Adopted top-down methodologies
- PoA rules clarified and standard adopted
- Rules for micro-scale projects further simplified
- Suppressed demand guidelines adopted
- Loan scheme launched to boost CDM projects in LCDs
- Standardized baselines expected to be benefit renewable energy projects in LDCs





### 4. IMPROVING STAKEHOLDER ENGAGEMENT

- Approved plans will provide stakeholders with a complete overview of work items to be considered by the Board in 2012
- Increased interaction between DOEs/secretariat will help develop materiality guidelines
- Approved interaction between Board/Registration & Issuance Team
- TRAINING EVENTS: DNA training on PoA,
   Global DNA Forum, 1st SDM Joint Coordination Meeting, African DNA training on POA



# 5. CDM FIT FOR THE FUTURE

### **POLICY DIALOGUE**

- Taking stock of lessons learned. Recommending how to position the mechanism moving forward
- Launched in late 2011
- High-level external panel (11 people):
- Three research areas:
   Impact, Governance, Future context
- Conducting stakeholder engagement meetings
- Comprehensive report in September
- www.cdmpolicydialogue.org





# CDM FIT FOR THE FUTURE

### **FUTURE OF CDM**

- The future of the CDM is assured with the second Kyoto Protocol commitment period
- CMP reiterated **importance of CDM as a tool** to mitigate climate change
- CDM is a mature mechanisms that has proved its worth
- Possible expanding role for the CDM in emerging emission trading systems





# **FURTHER INFORMATION:**

http://cdm.unfccc.int/

THANK YOU

Maosheng Duan, Chair
CDM Executive Board

