



COP 12 Side Event

CDM: can cheap reductions and development go hand in hand?

Thursday, 16 November 2006, 15:15 - 16:45

Venue: African Blackwood Tree (ICRAF)

Organizers

- Hamburg Institute of International Economics
- Perspectives GmbH

More and more observers complain that the CDM is not contributing to development. In the long run, this may jeopardize the future of the mechanism. Are there any paths out of this dilemma? In a panel discussion, we will assess the following questions:

- Can DNAs enforce a contribution of CDM projects to sustainable development in a situation of worldwide competition?
- Are project developers just looking for the quick buck or can they foster a long-term development perspective?
- Can technical assistance help in mobilizing interest groups that can direct the CDM towards development?
- Can buyers engage in credible voluntary commitments to source CERs from projects with high development benefits?
- Should the international community introduce incentives to promote projects from LDCs in the CDM?

<u>Panelists</u>

Moderator: Mr. Daisuke Hayashi, HWWI/Perspectives

Ms. Sonja Butzengeiger, German Ministry of Environment

Ms. Hélène Connor-Lajambe, Helio International

Mr. Toru Kubo, Asian Development Bank

Mr. Lester Malgas, SouthSouthNorth

Mr. Michael Schlup, The Gold Standard

Mr. Wolfgang Sterk, Wuppertal Institut