

# Lessons learnt from emissions trading implementation

**Date: Friday, 09 December 2005**

**Time: 13:00-15:00**

**Location: Churchill River, Palais de Congrès, Montréal, Canada**

This side event includes a comparison of national allocation plans of EU member states for the first trading period 2005-07, an overview of monitoring issues within the EU emissions trading scheme, legal aspects of emissions trading, as well as experiences with emissions trading in Australia and the potential of linking emissions trading schemes. The side event is organized by the Fraunhofer Institute for Systems and Innovation Research (Germany), the Centre for Energy and Environmental Markets (CEEM) at the University of New South Wales (Australia), Ecofys (Germany), and Baker&McKenzie.

## ❖ **Comparison of National Allocation Plans of EU member states**

*Karoline Rogge (Fraunhofer Institute for Systems and Innovation Research, ISI)*

- Overview of the EU Emissions Trading Scheme (EU ETS)
- Quantitative assessment of targets for emissions trading sectors
- Comparison of allocation rules on installation level
- Outlook on the second trading period 2008-12

## ❖ **Monitoring in the EU Emissions Trading Scheme – Lessons learnt**

*Sina Wartmann (Ecofys GmbH)*

- EU-Monitoring and Reporting Guidelines (EU-MRG): Development and approaches taken;
- Experience from the practical application of the MRG at national and installation level (with practical examples)
- Monitoring 2008-2012: Approaches and targets of the on-going revision process of the EU-MRG

## ❖ **Carbon Trading in the "Real World" – a Legal Perspective**

*Hannah McCaughey (Baker & McKenzie)*

- Overview of key legal practice areas which impact on emission trading
- Case studies on key broader legal issues arising in the implementation of emission trading scheme: tax, property and financial services legislation
- Outlook on how the law will treat and continue to adapt to the concept of "carbon credits" and other elements of emission trading
- Lessons learnt and area for further legal reform

## ❖ **Lessons learnt from environmental markets in Australia**

*Dr. Regina Betz (Centre for Energy and Environmental Markets, CEEM)*

- Overview of the experiences so far and lessons learnt from the Mandatory Renewable Energy Trading Scheme in Australia (MRET)
- Assessment of the New South Wales Greenhouse Gas Abatement Scheme
- Outlook on the discussed State-based national emissions trading scheme in Australia
- Linking issues between EU ETS and a potential Australian scheme