



## Reducing Emissions through Sustainable Transport (REST)

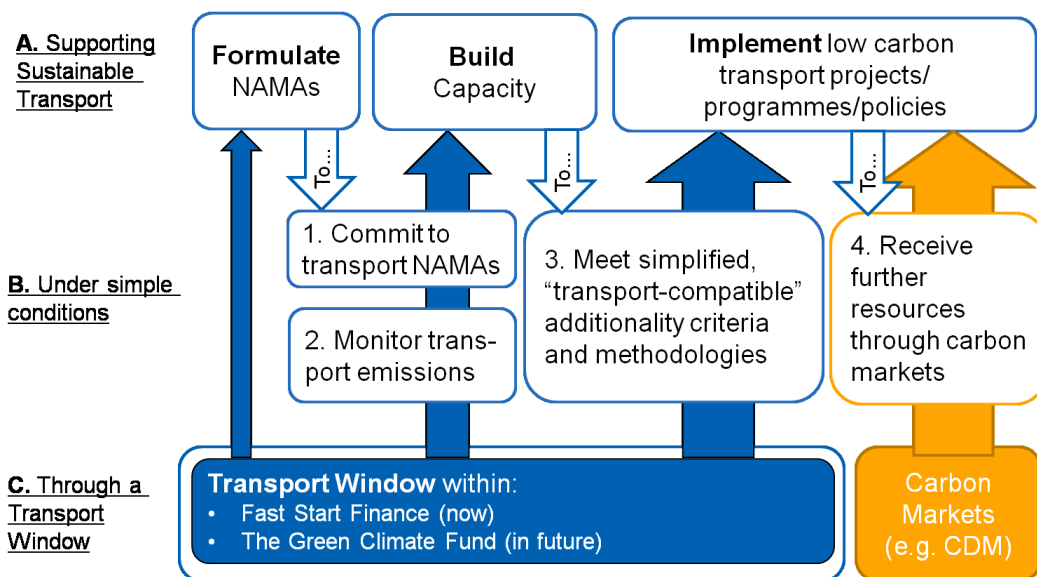
### *Proposal for a sectoral approach*

*as a means to increase the potential for GHG mitigation in the land transport sectors of both developed and developing countries*

**Concept Note – Revised 15 April 2011<sup>1</sup>**

The large mitigation potential and associated co-benefits of action in the land transport sector can be tapped into by a **sectoral approach** that:

- Holistically supports sustainable transport through the formulation of transport NAMAs, capacity building, and implementation of low carbon transport projects, programmes and policies,
- Is accessible through simple conditions, such as the commitment to transport NAMAs, the monitoring of transport emissions and meeting of simplified criteria to measure the carbon abatement impacts of policies/programmes and projects,
- Is financed through a **Transport Window**;
  - *In the short term* contained within the **fast-start finance** available under the context of the Copenhagen Accord, and
  - *In the long term*, set up within the **Green Climate Fund**
- Catalyses the development of new MRV methodologies to allow better access to **carbon markets** (including the CDM) for transport in the future.



<sup>1</sup> This paper was prepared by Anne Binsted, Holger Dalkmann, Daniel Bongardt and Ko Sakamoto as a product of the Bridging the Gap Initiative. It remains a living document and suggestions and improvements from those who are interested are welcome at [abinsted@trl.co.uk](mailto:abinsted@trl.co.uk). The authors are grateful to reviewers of an earlier version of this draft, including participants at an expert workshop in Bonn, June 2010 organised by the Bridging the Gap Initiative. See <http://www.transport2012.org/transport-climate-change-news/2010-06-11.btg-ws.htm>