

As part of the **Emerging Leaders in Environmental and Energy Policy Network (ELEEP)** Transatlantic Energy and Climate Dialogue, *Ecologic Institute* and *Climate Strategies* have the pleasure to invite you to the side-event and reception:

Transatlantic Perspectives After Paris: Carbon Markets and the linking of Emission Trading Systems

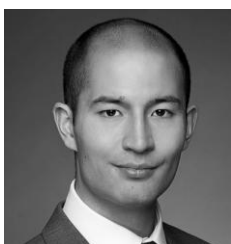
on **Monday, 23 May 2016** From **18.30-20.00** in „Bonn I/II“ (Plenary Building)

The SB44-meeting in Bonn marks the beginning of the Paris Agreement's implementation and comes at a time that discussions on carbon markets are gaining renewed prominence:

- The **Paris Agreement** provides the framework for new mechanisms in its Article 6 and leaves room for interpretation in its implementation.
- While facing legal challenges, Obama's **Clean Power Plan** could enable US States to achieve GHG reduction targets with the support of carbon market mechanisms.
- In the **EU Emission Trading System**, a proposal for reform towards 2030 has been tabled, after adoption of the Market Stability Reserve to balance supply and demand.
- Additional states and regions (ex. China) have started carbon markets in recent years and could provide powerful partners for the **linking of Emission Trading Systems**.

In this context, our experts **Aki Kachi** and **Michael Mehling** will discuss existing options for the development of carbon markets post-Paris and provide a perspective on what they could mean for carbon markets in the US and the EU. Our experts' presentations will be followed by a discussion, moderated by **Matthias Duwe**.

Food and drinks will be served at a reception following the event.



Aki Kachi

*International Policy
Director, Carbon Market
Watch, and ELEEP Fellow
2015/2016*



Michael Mehling

*Executive Director of the Center for
Energy and Environmental Policy
Research at the Massachusetts
Institute for Technology*



Matthias Duwe

*Head of Climate, Ecologic
Institute*

About ELEEP

ELEEP is a dynamic, membership-only forum for the exchange of ideas, policy solutions, best-practices and professional development for early and mid-career North American and European leaders working on environmental and energy issues. ELEEP is a joint project of *Ecologic Institute Berlin*, *Ecologic Institute US* and *the Atlantic Council* and is financially supported by the European Union, the Robert Bosch Stiftung and the Allianz Foundation of North America. More at <http://eleep.eu>.



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