

Tanguy de Bienassis SB50 Side Event - CDM for ambitious climate policy Bonn, June 17, 2019



















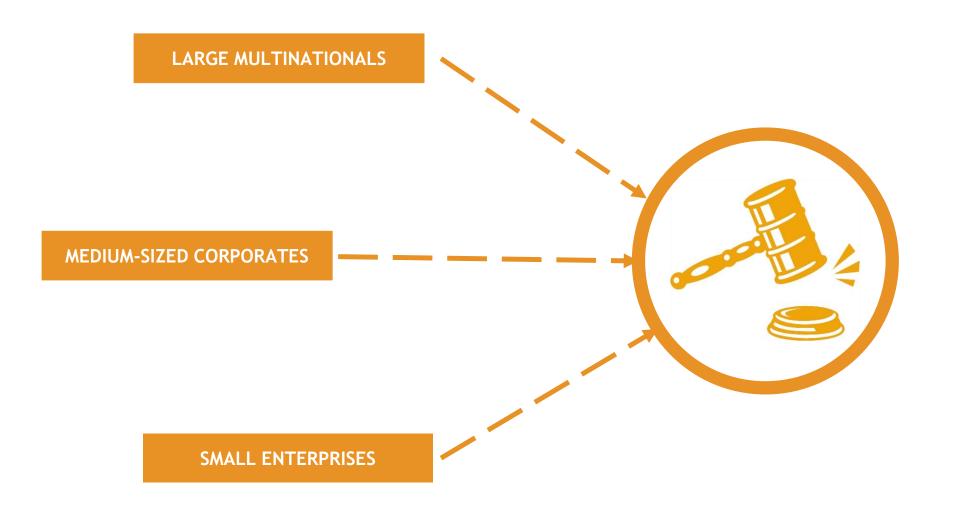


















## I challenge you to reduce your emissions to claim 50 million dollars























## **PAF Auction Results**

Results of the pilot phase demonstrate low-cost mitigation potential

	Auction 1 July 2015	Auction 2 May 2016	Auction 3 January 2017	
Strike Price (\$/tCO <sub>2</sub> e)	\$2.40	\$3.50	\$2.10	Totals
Premium Price (\$/tCO <sub>2</sub> e)	\$0.30	\$1.41	\$0.30	
Net Benefit (\$/tCO <sub>2</sub> e)	\$2.10	\$2.09	\$1.80	
Reductions (million tCO <sub>2</sub> e)	8.7	5.7	6.2	20.6
Climate Finance Allocated (USD million)	\$20.9	\$20.0	\$13.0	\$53.9
Premium Funds Raised (USD million)	\$2.6	\$8.0	\$1.9	\$12.5
Budget (USD million)	\$25.0	\$20.0	\$13.0	

































PAF website: www.pilotauctionfacility.org

Brief: Climate Auctions: A Market-Based Approach to Climate Action

Report: The Potential for Climate Auctions as a Mechanism for NDC Implementation



