



Climate Auctions

Tanguy de Bienassis

SB50 Side Event - CDM for ambitious climate policy

Bonn, June 17, 2019



WORLD BANK GROUP
Climate Change



**PILOT
AUCTION
FACILITY**

for Methane and Climate Change Mitigation



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LARGE MULTINATIONALS

MEDIUM-SIZED CORPORATES

SMALL ENTERPRISES





I challenge you to reduce your emissions
to claim 50 million dollars



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>\$12 million
~21 million tons



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PAF Auction Results

Results of the pilot phase demonstrate low-cost mitigation potential

	Auction 1 July 2015	Auction 2 May 2016	Auction 3 January 2017	Totals
Strike Price (\$/tCO ₂ e)	\$2.40	\$3.50	\$2.10	
Premium Price (\$/tCO ₂ e)	\$0.30	\$1.41	\$0.30	
Net Benefit (\$/tCO ₂ e)	\$2.10	\$2.09	\$1.80	
Reductions (million tCO ₂ e)	8.7	5.7	6.2	20.6
Climate Finance Allocated (USD million)	\$20.9	\$20.0	\$13.0	\$53.9
Premium Funds Raised (USD million)	\$2.6	\$8.0	\$1.9	\$12.5
Budget (USD million)	\$25.0	\$20.0	\$13.0	



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E
T
60

7-30-8am
EXCEPT
SUNDAY
8am
EXCEPT SUNDAY

BAWAG FOR THE BUCK

CLIMATE CHANGE FINANCE

854

856

TELEPHONE
WATCHMAN
SERVICE

OPEN
GRAND OPENING

GRAND OPENING

GRAND OPENING

WE ARE BACK
Formally known as
XTRA DISCOUNT
STORE
856 Manhattan Ave
Back in time for the
Holidays



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Climate Auctions

PAF website: www.pilotauctionfacility.org

Brief: [Climate Auctions: A Market-Based Approach to Climate Action](#)

Report: [The Potential for Climate Auctions as a Mechanism for NDC Implementation](#)