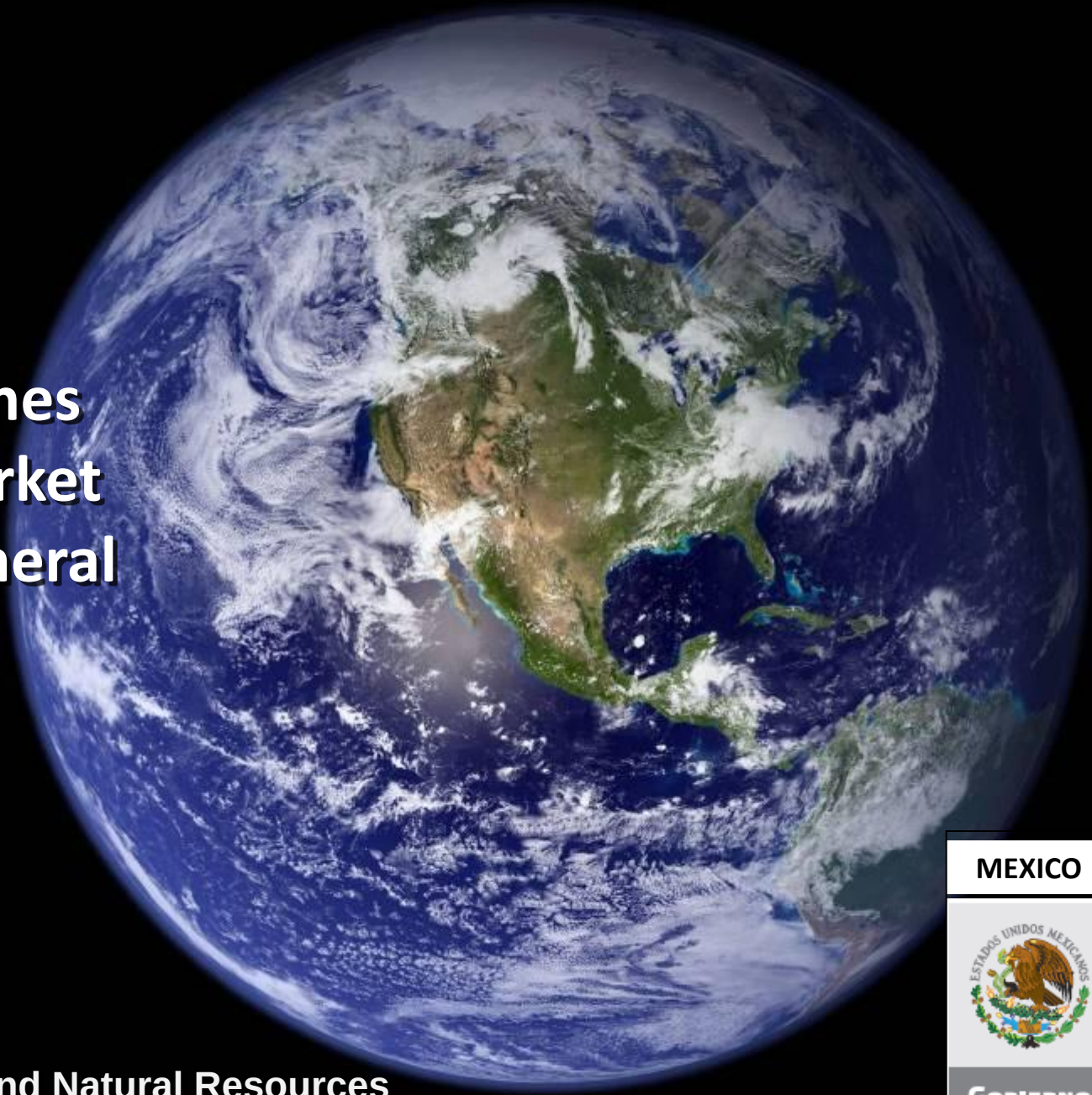


Mexico's Approaches towards New Market Mechanisms: General Law on Climate Change and PMR

**Luis Muñozcano
Ministry of Environment and Natural Resources
MEXICO**



MEXICO



**GOBIERNO
FEDERAL**

First Approach: PECC Mitigation Goals



SEMARNAT



SAGARPA

SCT

SEDESOL

SEMARNAT

SHCP

SEMAR

SALUD

SE

SEGOB

SENER

SRE

SECTUR

COMISIÓN INTERSECRETARIAL DE CAMBIO CLIMÁTICO



5 year program, different mitigation actions

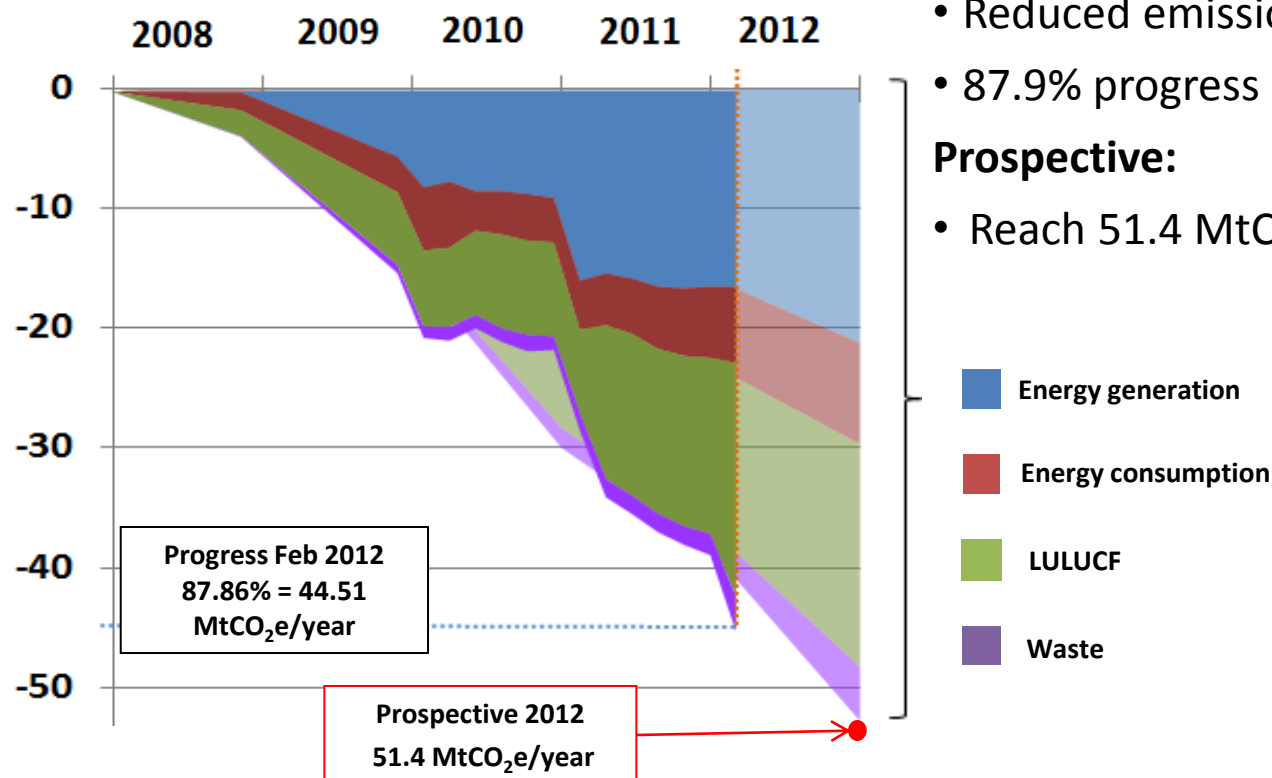
Goal 2012: **50.7 MtCO₂e/year**

1st Bi-monthly Report 2012

- Reduced emissions: 44.51 MtCO₂e/year
- 87.9% progress referred to 2012 goal

Prospective:

- Reach 51.4 MtCO₂e/year = 101% of goal



MEXICO

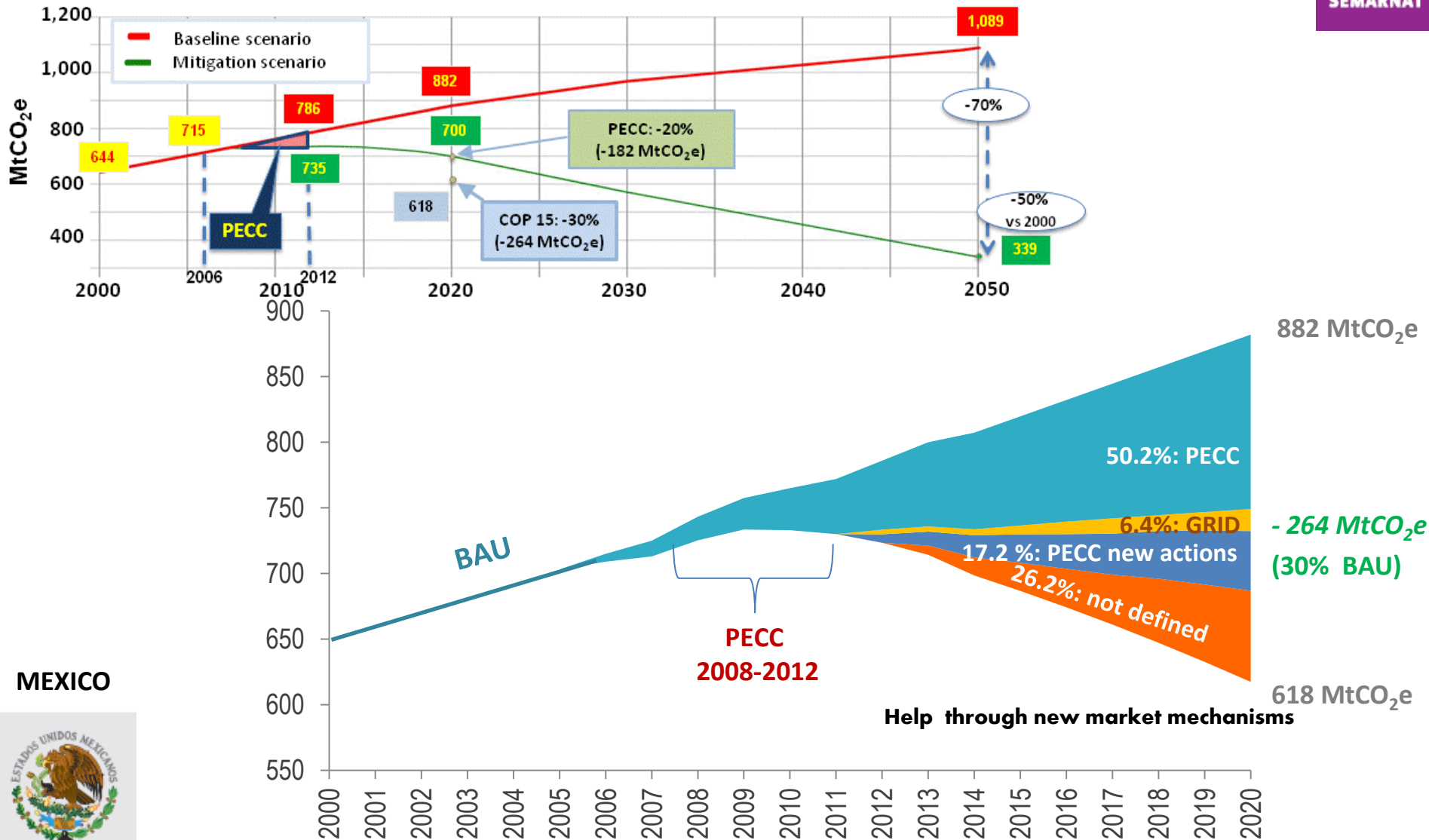


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Rising level of ambition: Mexico's aspirational goal 2020: – 30% GHG reductions (COP15)



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Mitigation Approach: NAMAs



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Housing/Urban

PoA, MRP

- Accelerate penetration of green mortgage, Upgrade technology package; Urban: "green" services: waste, public lightning, water efficiency

Transport NAMAs

CDM, MRP

- Massive Public Transport Systems; Freight transport

Cement Industry

- Cement mix, use of biomass

Oil and Gas

- Energy efficiency measures

Small and Medium Enterprises

- Energy efficiency measures

Urban Wastes

- Waste to Energy

Appliances : Refrigerators and washing machines

MRP

- Energy efficiency, phase-out refrigerants and water efficiency

Chemical and Mining Industries

- LEDS capacity building



General Climate Change Law

RELEVANCE

- Political consensus
- Continuity of Mexico's actions
- Budget, Innovations and investments in clean technologies and renewable energy
- First of its class law in a developing country

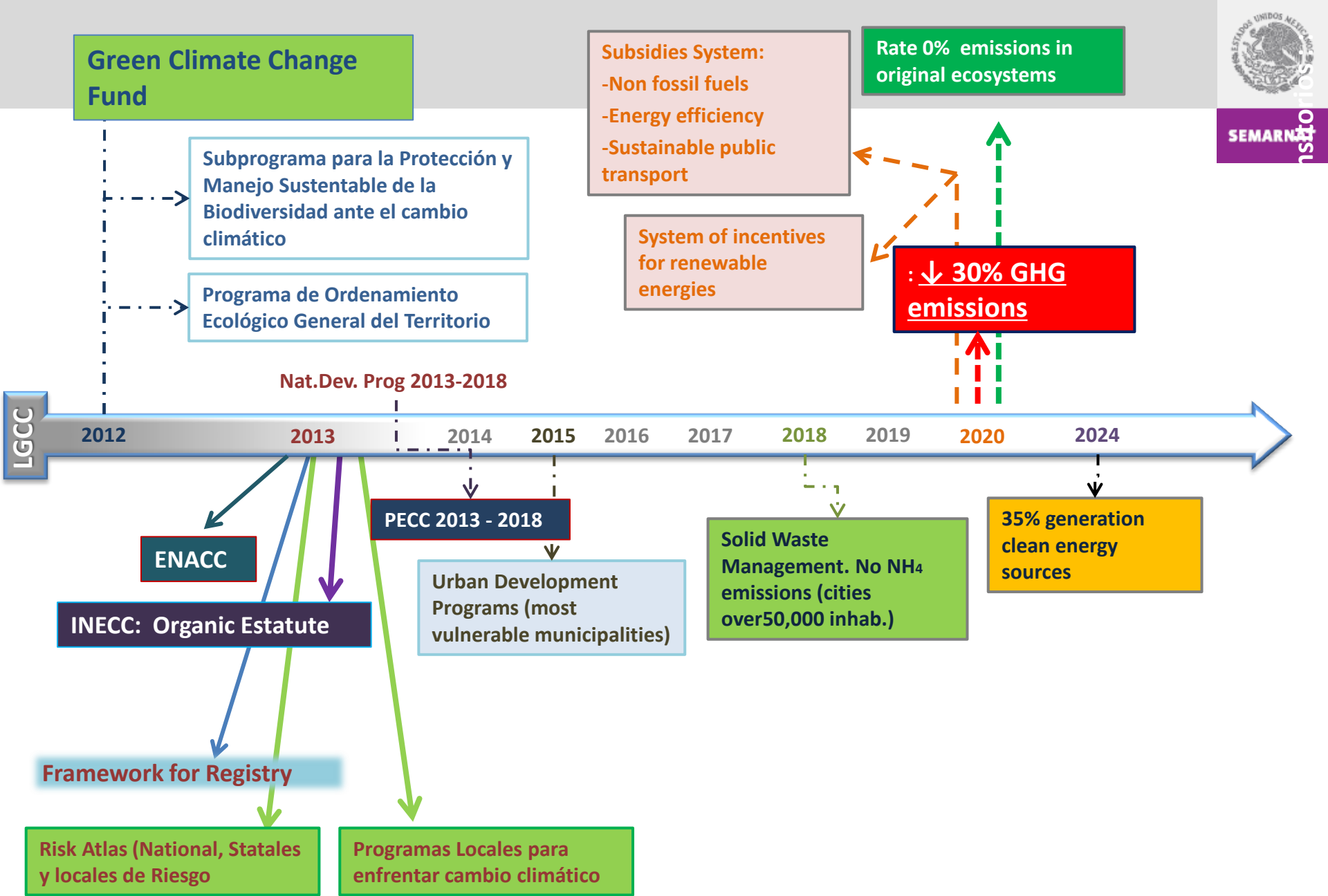
INSTITUTIONAL STRENGTHENING

- INECC: *Centre for education, research & technology transfer*
- Interministerial Commission on Climate Change: *Transverse actions*
- Council for Climate Change: *Civil Society participation*
- Green Climate Fund: *Mitigation & Adaptation financial back up*

GOALS

- **GHG reductions**: 2020 **-30%** / 2050 **-50%**
- Allows for a **voluntary emission reductions trade system**
- Generate a **subsidies system** for non fossil fuels, energy efficiency and public transport, and **incentives** for clean energy generation (2020)
- Achieve **35% renewable energies generation** (2024)
- Transit to a **zero emissions in forestry** (2020 ENAREDD+)





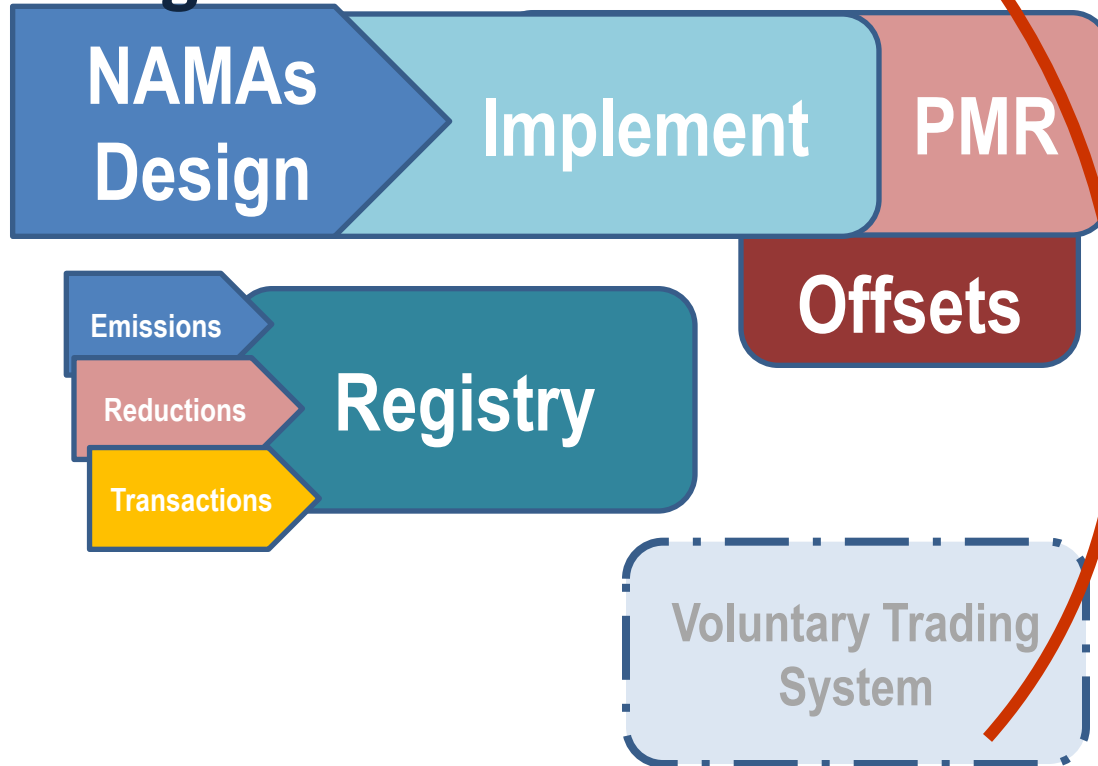
What lies ahead



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GLCC

Mitigation Goals



UNFCCC

Basic Guidance

Cancun principles

Fungible Units

NMM

Flexible at country level
Scopes

¡Gracias!

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