

Japan – Main laggard among ECAs

- 2nd largest public financier for fossil fuel projects (OCI/FoEUS 2021)
- Since 2016, Japan (JBIC/NEXI) supported 9 new coal power plants overseas including super-critical (around 10,000MW in total!)
- OECD rule loopholes enabled Japan to finance new coal
- In 2020, Japan committed to phase out public support for coal power projects overseas, G7 committed the same, but there are still 2 projects in JICA's pipeline.
- Meaning of “Unabated”; Japanese government is trying to make it vague. (Wanting to include hydrogen, ammonia co-firing?)
- Need to close all loopholes, need strong political will in Japanese govt