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An overview of Canada's fast-start financing to date

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Overview

- Canada's fast-start financing commitment
- Highlights of Canada's investments:
 - Adaptation
 - Mitigation
- Nationally Appropriate Mitigation Actions



Canada's commitment

- Canada's largest ever contribution to support international efforts to address climate change:
 - **\$1.2 billion in new and additional financing** over 3 fiscal years
 - Issued over **\$1 billion to date**; remainder by end of fiscal year
- Canada focuses on identifying activities that are consistent with our vision for an effective long-term climate regime:
 - Implementation of transparent mitigation action
 - Country-led adaptation
 - Mobilize private sector climate-related investment
- Three priorities have been identified:
 - (i) adaptation by poorest and most vulnerable
 - (ii) clean energy
 - (iii) forests and agriculture



Adaptation

- **Adaptation research in developing countries:** \$37.5M to Canada's International Development Research Centre
 - Research centres in Africa, Latin America and Asia
 - Tropical disease and climate change with World Health Organization
- **Least Developed Country Fund:** \$20M
- **Climate resilient agriculture:** \$19.85M to the International Fund for Agricultural Development (IFAD)
- **Climate resilience and food security in Africa:** \$20M for Canadian International Development Agency to fund projects in partnership with civil society organizations



Mitigation: leveraging private sector investment

- **Private sector clean energy projects:** \$290M Canadian climate program at International Finance Corporation
 - Renewable energy and energy efficiency projects
 - Must demonstrate clear climate benefit and need for concessional funds to be viable
 - Global scope
- **Private sector projects in the Americas:** \$250M Canadian fund at Inter-American Development Bank
 - Clean energy, forests, agriculture and adaptation
 - Latin America and Caribbean

Other mitigation initiatives

- **Clean Technology Fund:** \$200M in support of Chile, India and Nigeria investment plans
- **Reducing deforestation:** \$45M to the Forest Carbon Partnership Facility
- **Protecting the Congo Basin:** \$20M for Congo Basin Forest Fund and \$2M for Congo Basin Forest Partnership
- **Support for NAMA development:** \$10M technical assistance
 - Landfills, oil and gas, low-carbon housing
 - Short – lived climate pollutant co-benefits
- **Climate and Clean Air Coalition:** \$3M to the trust fund
 - Canada was the first contributor
 - Others delivering major support as well



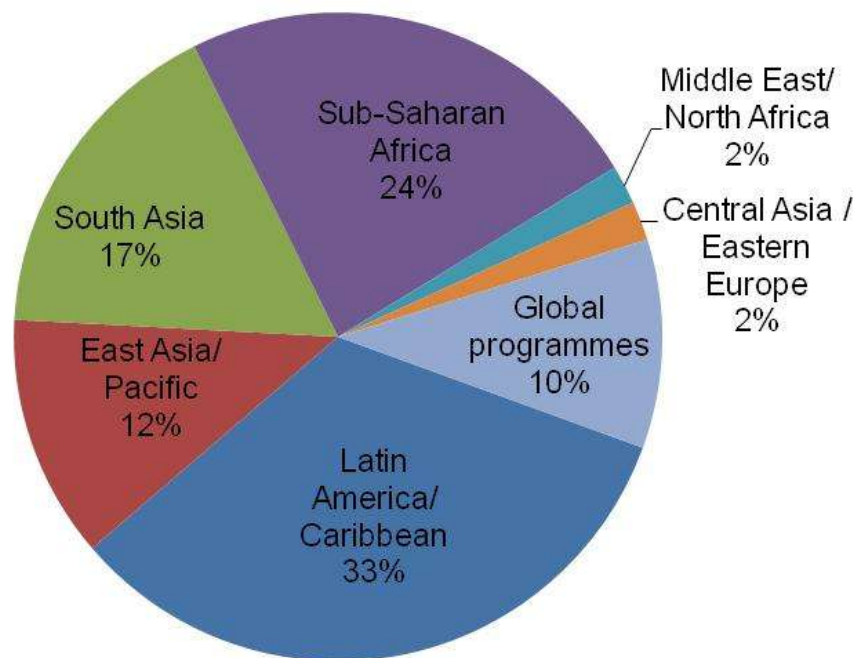
Expected Geographic Focus

- We are expecting Americas and Sub-Saharan Africa to be largest recipients
- As funds roll out, these shares may evolve

Total FS\$ by Geographic Region

Estimated % of total over FY10/11-FY12/13

Where feasible, allocations to global programmes have been assigned estimated regional shares



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Support for Nationally Appropriate Mitigation Actions (NAMAs)

- Canada is supporting the development and implementation of NAMAs in the following sectors:
 - Waste
 - Oil and gas
 - Low Carbon Housing
- Partner countries include Chile, Colombia, Costa Rica, Dominican Republic, Mexico and Peru
- **Objective:** support country-led development of long-term mitigation strategies that enable the partner country to identify, select and develop alternatives to “business as usual” and create enabling conditions for transformational mitigation action and investment.

Waste Management and landfill gas

Approach:

- Canada is providing financial support (\$2.55M) to help partner countries identify opportunities for mitigating emissions in the waste management sector that create enabling conditions for transformational action that support national priorities.

Country Partners:

- Chile
- Colombia
- Mexico
- Dominican Republic

Delivery Channel:

- Center for Clean Air Policy

Oil and Gas

Approach:

- Canada is providing financial support (\$3.0M) to facilitate strategic, inclusive and country-specific capacity building dialogue that enables accurate, credible and verifiable quantification of energy efficiency and emissions reduction opportunities across the upstream, midstream and downstream oil and gas sector.

Country Partners:

- Mexico
- Colombia

Delivery Channel:

Petroleum Technology of Alliance Canada (PTAC)



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Low Carbon Housing

Approach:

Canada is providing financial support (\$3.5M) for stakeholder consultation, analysis and capacity building efforts to assist countries to identify NAMAs to transform and achieve a low carbon housing sector that supports national mitigation efforts.

Country Partners:

- Low carbon housing sector strategies are being developed in:
 - **Costa Rica**
 - **Peru**
 - **Mexico**

Delivery Channel:

Energy Efficient Exporters Alliance (NGO)



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Enhancing NAMA Capacities in the Congo Basin Region

Approach:

- Canada is providing support to build local and national capacities in selected African countries through analyses of various economic and energy sectors, training and the development of tools for local authorities.

Partner Countries:

- Burundi, Cameroon, CAR, Chad, Congo, DRC, Gabon, Guinea, Rwanda, Sao Tome and Principe

Delivery Channel:

- International Institute for Sustainable Development (IISD) and ÉcoRessources Consultants



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Thank you

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