



ENVIRONMENTAL DEFENSE FUND

finding the ways that work

A New Idea with Powerful Implications: Clean Investment Budgets

Post-2012: Toward a New Architecture

Tuesday, August 26, 2008

18:00-20:00

Room: Ackee

Snacks will be provided

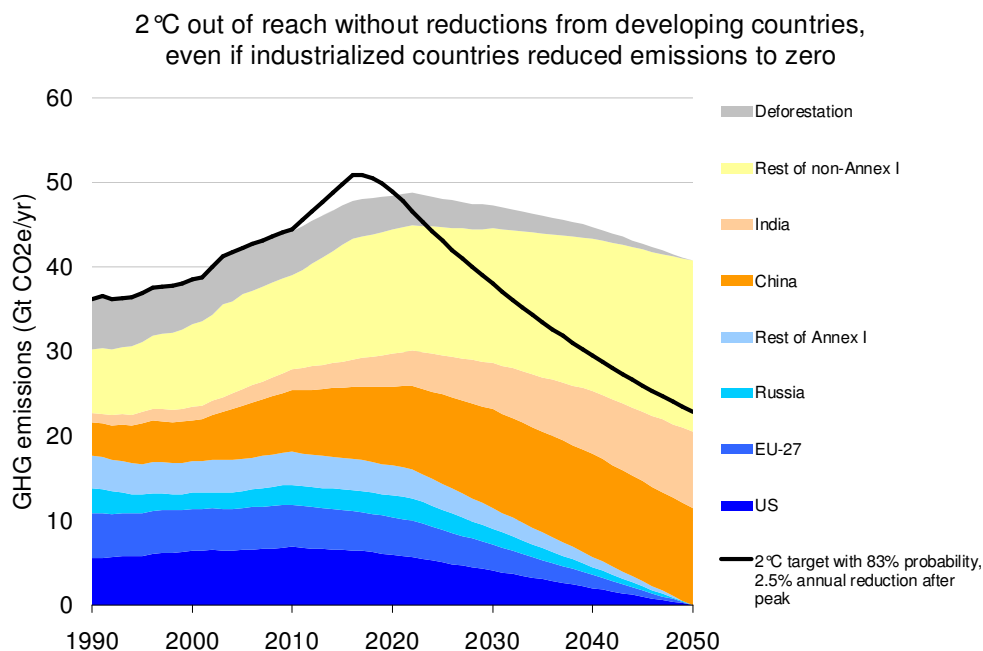
Even if industrialized countries reduce their emissions to *zero* by 2050, without any action by developing countries to reduce absolute emissions, the world will not be able to prevent 2°C of global average warming, a level considered dangerous by many scientists. Environmental Defense Fund will present new results on global emissions reduction pathways to establish this basic fact, discuss existing approaches, such as the CDM and sectoral approaches, and then present a possible new mechanism: Clean Investment Budgets.

Clean Investment Budgets represent a simple idea with powerful implications. They reward any developing country that takes a firm emissions cap early. The term 'clean investment budget' means a multiyear absolute emissions cap initially set at a level *higher* than a country's current emissions. We present a new analysis on these budgets and address their environmental integrity, economic efficacy and potential importance.

Jennifer Haverkamp, Managing Director International Policy, EDF

James Wang, Ph.D., Climate Scientist, EDF

Gernot Wagner, Ph.D., Economist, EDF



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