



Market Mechanisms under the Paris Agreement

A vision for market mechanisms

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Article 6

Exploration, Interpretation and Implementation

- Overall function in the Paris Agreement
- Cooperation in addition to unconditional NDC
- Ambition raising beyond domestic NDC
- Flexibility for all, based on higher ambition
- Markets are not explicit in

Article 6

The anchors for market

- Art. 6.1 Umbrella function
- Art. 6.2 ITMO exchange
 - Activities (scopes)
 - Environmental Integrity (ensure)
 - Sustainable Development (promote)
 - **Guidance**
- Art. 6.4 Sustainable Mitigation Mechanisms (SMM)
 - Certification (ITMO exchange)
 - UNFCCC
 - **Rules, Modalities and Procedures**
- Art. 6.5 Basis for the NDC reference

Article 6

Vision for market

- Challenges for the CDM :
- Transition ?
- Early start of Art. 6 mechanisms ?
- Demand and recreation of the market ?
- NDC are key for the new markets !
- ICAO as a chance !



Thank you !

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