



German Business for Climate Protection

– Presentation of the results of an extended Technology Study by McKinsey Germany –

“Costs and Potentials of Greenhouse Gas Abatement in Germany”

Background:

In order to emphasise their ongoing engagement and the responsibility that German business is taking on for the protection of the world's climate, in March 2007 some 50 CEOs have joined forces under the umbrella of the BDI to form the 'Business for climate protection' initiative. The initiative is headed by the BDI President Jürgen Thumann. It represents the entire spectrum of trade and industry expertise within Germany and is an ideal partner in the global search for solutions to the climate problem. The members of the 'Business for climate protection' initiative are agreed that decisive action, in the form of global solutions to limit global warming, is necessary. The Initiative will contribute to tackling world-wide climate change and focus its expertise on the solution of problems related to ambitious goals in the fields of energy production, energy use and mobility.

The initiative had commissioned McKinsey & Company, Germany, to conduct a study into identifying costs and potentials for greenhouse gas abatement in Germany. Based on this study German business believes there are still many ways to unleash further reduction potentials in close cooperation with the German government. If economic and ecologic criteria can be balanced joint further steps towards a low carbon economy can be undertaken. The results of this study provide valuable help in defining cost-efficient bundles of technological levers for the reduction of greenhouse gas emissions in all sectors of society.

The Federal Government after having concluded the so called national energy summit process in July 2007 has adopted the cornerstones of an integrated energy and climate programme in August that will be developed into a legislative package later this year. Thus Germany has

already started its process to implement the ground-breaking decisions taken by the European Spring Council to advance the European efforts to combat global warming. German business sees their study as the basis for a sound and fruitful cooperation process with the Federal Government to establish a framework that will enable business and industry to utilise their innovating capacities to the full.

Outline:

Welcome (< 5 min)

Presentation of the overall results of the McKinsey study (15 min)

Dr. Anja Hartmann, McKinsey & Company, Inc., tbc

Concrete Example: activities of the chemical industry (10 min)

Dr. Jörg Rothermel, Head of Sector Group Energy, Climate Protection and Raw Materials within VCI

Political messages derived from study results (15 min)

Dr. Klaus Mittelbach, Head of Department Environment and Technology, BDI

BDI Climate Initiative: potential for joint government / business action (15 min)

Franzjosef Schafhausen, Deputy Director General, Federal Ministry of the Environment, Nature Conservation and Nuclear Safety

Followed by discussion with participants

Reception