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UNDP INVITES YOU TO ITS SIDE EVENT AT THE UNFCCC SESSIONS IN BONN

Side Event: USING NATIONAL INVESTMENT & FINANCIAL FLOWS ANALYSES TO SUPPORT CLIMATE-FINANCE READINESS

Wednesday, 16 May 2012, 18:15 to 19:45, RAIL (MOT)

Over recent years, international policy discussions on climate change financing have increasingly emphasized the importance of building and strengthening national systems so they are "ready" to use climate finance effectively. It is increasingly clear that readiness activities ensure recipient countries are better placed to absorb finance, integrate it with overall development priorities and process and use it catalytically to redirect public and private financing, thus generating transformations at the scale required to address climate change.

In this side event, UNDP will present the results of 15 national assessments of the investments required to implement priority adaptation and mitigation measures across a range of key sectors, including financial flows. Equally important as identifying the sources of investment flows has been the process – encouraging inter-ministerial coordination and debate on long-term planning for climate change. Developing country partners will describe how they are using the results in a variety of ways, including to inform national climate change strategies and policies, and to provide baseline information for climate finance readiness. The investment & financial flows (I&FF) assessments were conducted under the global project, *Capacity Development for Policy Makers to Address Climate Change*, funded by the governments of Norway, Switzerland, and Finland, as well as UNDP and the UN Foundation. Results in Ibero-America were reinforced under a regional project, *Climate Policy 2012*, funded by the government of Spain and UNDP.

Agenda

18:15 – 18:25: Welcome & introduction

• Project introduction & climate finance readiness context: Rebecca Carman, UNDP (7 mins)

18:25–19:10: Presentations

- Overview of national I&FF assessments, Susanne Olbrisch, UNDP (15 mins)
 - UNDP will present a short analysis and summary of the national I&FF assessments.
- Liberia's Presidential Climate Change Initiative, Benjamin Karmorh, Liberia (15 mins)
 - The results of the I&FF assessments for forestry, energy and agriculture sectors have provided inputs for the 2010 climate change initiative of President H E Ellen Johnson-Sirleaf.
- Climate Finance Readiness in the Gambia, Pa Ousman, The Gambia (15 mins)
 - The I&FF results are helping inform the country's low-emission, climate-resilient development strategy and to build capacities for The Gambia for accessing the Green Climate Fund.

19:10-19:45: Q&A and discussion (35 mins)