

UNFCCC Side Event

Accelerating Article 6: Generating Demand, Technology, Finance

November 16th, 2024 | 16:45 – 18:15 Hours

Venue: Side Event 4, UNFCCC COP29, Baku, Azerbaijan

Article 6 of the Paris Agreement is a crucial framework for driving global climate action, enabling carbon market mechanisms, and creating pathways for collaborative emissions reductions between countries. We know that Article 6 introduces mechanisms that allow nations and private entities to trade emissions reductions, potentially creating an international carbon market that incentivizes low-carbon investment and technological innovation. However, to make Article 6 impactful, countries need to focus on three main levers - generating demand, leveraging technology, and mobilizing finance.

Accelerating Article 6 requires a multifaceted approach to create a strong demand for emissions reductions, deploying innovative technology for transparency, and securing financial resources, which will enable countries to foster a vibrant and effective international carbon market. This, in turn, will allow for cost-effective emissions reductions, stimulate green investments, and ultimately support the global goal of limiting temperature rise under the Paris Agreement. In this moderated panel discussion, featuring representatives from leading governments shaping the Article 6 market, market participants, observers, and analysts, panelists will discuss how proactive collaboration among governments, the private sector, and financial institutions can make Article 6 a transformative force in global climate action, building on progress since Glasgow and identifying key steps to achieve its ambitious goals.

1645 – 1650 Hrs	Opening Address by Mr Mahendra Singhi , Member of Board & Strategic Advisor, Dalmia Cements (Bharat) Limited, Chair – FICCI Environment & Climate Change Committee
1650 – 1655 Hrs	Theme Address by Mr Frederic Gagnon-Lebrun , Senior Director, Policy and Strategy, South Pole
1655 – 1755 Hrs	<p>Panel Discussion</p> <p>Moderator: Dr Rambabu Paravastu, Chief Sustainability Officer & Advisor, Greenko Group, Co-Chair FICCI Environment & Climate Change Committee</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Mr Mahendra Singhi, Member of Board & Strategic Advisor, Dalmia Cements (Bharat) Limited, Chair – FICCI Environment & Climate Change Committee • Dr Alexandra Soezer, Director, Climate Action Center of Excellence (CACE) • Mr Andrea Bonzanni, International Policy Director, IETA • Mr Manish Dabkara, CMD & CEO, EKI Energy Services Limited • Mr Magnus Carnwall, Senior Policy Advisor, Swedish Energy Agency • Mr Bubacar Zaidi Jallow, Deputy Permanent Secretary, Ministry of Environment, Climate Change and Natural Resources, The Gambia • Ms Karolien Casaer-Diez, Senior Director, Article 6, Policy and Strategy, South Pole
1755 – 1810 Hrs	Q&A Session from the Floor
1810 – 1815 Hrs	Wrap-up by the Moderator

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