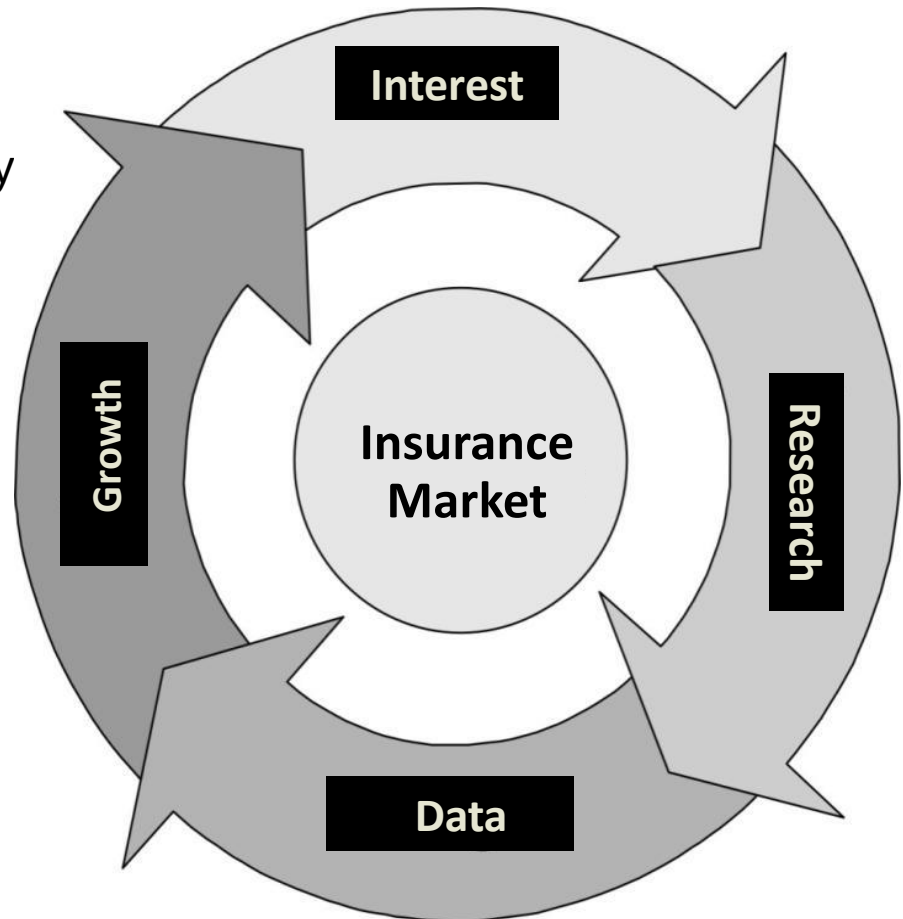


# Insurance and Microinsurance Benefits

More than compensation

## Value of Insurance

- Enabling individual/economic activity
- Financial compensation
- Risk transparency
- Price tag for risk
- Risk awareness
- Risk prevention
- Research and data
- Lean processes
- etc.

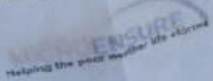


MICRONSURE TANZANIA LTD  
P.O.Box 38605 Dar Tel 02754164

Mpango Wa Afya KNCU

Receipt No: 0854

Date: 1st August 2012



KNCU Member No

1321

Primary Society: Mwanangu East

First Name: SIMON

Middle Name: PETRO

Surname: MONGI

Paybill Receipt Number: 07 AUG 2012

Enrolling Household Size: 4

Received Amount (TSH): ELFU ISHIRINI TU

Amount (TSH): 20,000/=

Signature



MR. PETRO MONGI



# Hurricane Tomas 2010 in St. Lucia

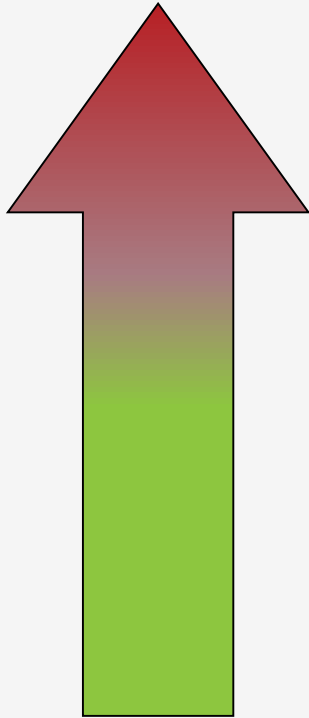




# Insurance for the poor and climate change adaptation

Complexity of different products

highly complex



simpler

- Crop insurance
- Health and disability insurance
- Annuities and endowment  
i.e. retirement provision
- Property insurance
- Term life insurance  
i.e. payment to beneficiaries on death.

# Insurance Solutions for CC Adaptation

## What is needed?

### Insurers

- stable trustful partners (trust, compliance)
- stable clear regulatory framework
- geographical spread (diversify)
- long-term business (payback)
- delivery mechanisms and clear (pay-out) structures
- volume.

# Insurance Solutions for CC Adaptation

## What is needed?

### People at Risk

- defining clear needs and risks
- understanding and accepting insurance principles
- understanding the agreement.

### Governments, Donors and NGOs

- understanding insurance principles
- will for ex-ante versus ex-post
- **Long-term engagement and commitment.**



# Insurance and climate change adaptation

## Partner Buy-in

### **The Three Ts** *Technique, Trust, Time*

- Insurance literacy and capacity building
- Long-term commitment:  
**BMZ/G7 InsuResilience is great!**
- Sustained will for ex-ante versus ex-post
- Sustained dialogue.

**All partners need to buy in!**