

# FINANCING CARBON NEUTRALITY IN DEVELOPED AND DEVELOPING COUNTRIES: CARBON PRICING AND BEYOND

Friday, 11 Nov 2022 | 16:45 - 18:15 EET

UNFCCC Pavilion - Room Amon and live on YouTube

Organisers: EUI, PIK Potsdam, MCC Berlin and ICAP



To meet the ambitious goals of the Paris Agreement, developed and developing economies will need to decarbonize at a fast pace. The ability to channel finance to mitigation activities will be essential in this process. Facilitated by financial institutions, countries need to establish frameworks governed by clear rules to ensure emissions get effectively reduced. Among other mechanisms, pricing carbon is key in achieving an ambitious and just transition in both developed and developing countries. It can also generate income to address equity issues. [Event webpage](#)

## Setting the scene

While climate solutions such as carbon pricing and climate finance – to be discussed at this event – can be difficult to handle politically, and can cost money, climate risks are definitely much more difficult to handle and will cost more money. A short intro will highlight what is at stake, and why the urgency of action is not a matter of negotiation, but of Earth system boundaries.

- **Johan Rockström**, Potsdam Institute for Climate Impact Research

**Roundtable** chaired by **Jos Delbeke**, European University Institute

### Part 1: Carbon pricing, state of play globally

What are the benefits and trade-offs in countries which already use carbon pricing to reduce greenhouse gas emissions? What is working, what is not? What are the lessons learned that developing countries should consider as they implement carbon pricing instruments? What are the current trends?

- **Martin Hession**, European Commission
- **Simone Borghesi**, European University Institute and University of Siena
- **Stefano De Clara**, International Carbon Action Partnership

### Part 2: Carbon pricing, climate finance perspectives in developing countries

How can international climate support developing countries in achieving carbon neutrality by implementing carbon pricing schemes? What is working, what is not? What is missing?

- **Silvie Kreibiehl**, Coordinating Lead Author for the Sixth Assessment Report of the Intergovernmental Panel on Climate Change, WG III Investment and Finance (remote)
- **Bernice van Bronkhorst**, World Bank (tbc)
- **Dora Benedek**, International Monetary Fund

### Part 3: Discussion with the presenters and Q&A with the audience

## Conclusions

- **Johan Rockström**, Potsdam Institute for Climate Impact Research