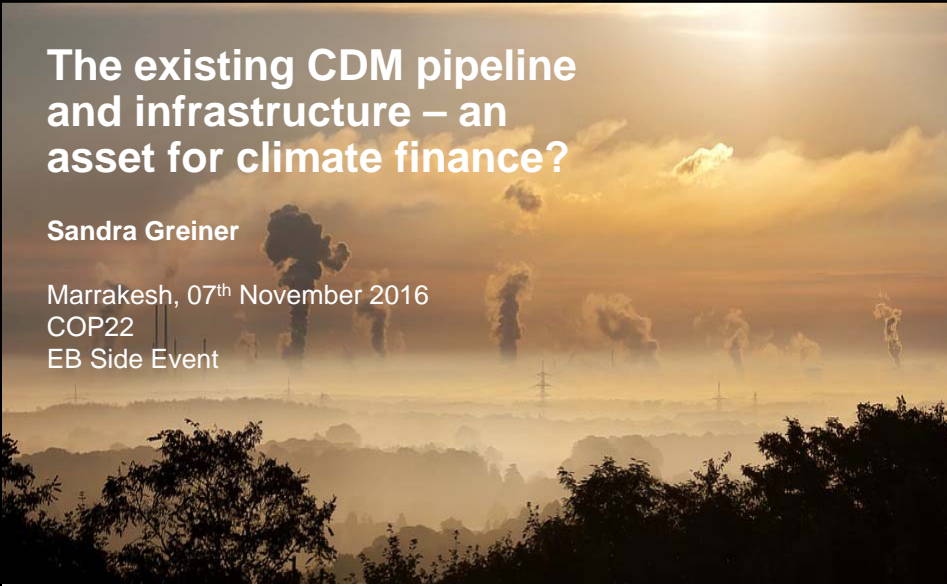



The existing CDM pipeline and infrastructure – an asset for climate finance?

Sandra Greiner

Marrakesh, 07th November 2016
COP22
EB Side Event

The existing CDM Pipeline and Infrastructure

Governance

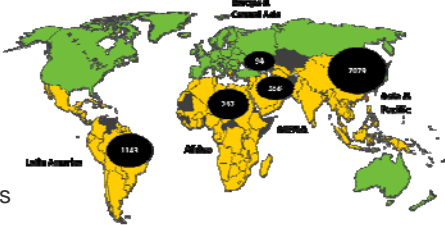
- Executive Board
- Panels
- Designated National Authorities

Pipeline & Assets

- 7733 registered CDM projects
- 296 registered PoAs
- 1966 CPAs
- Issued CERs

Support

- Regional Cooperation Centres
- Loan scheme
- Standardized Baselines
- Sustainable Development Tool
- Methodological Tools




MRV

- Procedures
- Standards
- Methodologies
- Designated Operational Entities

Infrastructure

- CDM Registry
- International Transaction Log
- Voluntary cancellation platform

Sandra Greiner | Marrakesh | 07. November 2016



Climate finance challenges

(GCF experience)

Quality Proposals

The GCF Board

“Expresses concern regarding the number of conditional project approvals to date”

“Urges the Secretariat, NDAs and focal points, and AEs to intensify efforts to strengthen the quality of funding proposals” (GCF B.14)



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Monitor, Report, Verify Mitigation Outcomes

We have seen confusing terminology to explain mitigation potential impacts, [...] assumptions of carbon reductions, general overall methodologies that do not necessarily apply to project-concrete indicators.”

(iTAP report to GCF B.14)

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How can the CDM Support Climate Finance?

1. Harnessing mitigation potential of the CDM pipeline

CDM legacy is large pipeline of projects and programmes in need of funding

2. CDM as MRV tool

CDM methodologies can strengthen the results-orientation of the GCF

3. CDM as RBF tool

Use of CDM institutions and capacity in the disbursement of climate finance

The CDM is already being utilized for climate finance pilots

(Ci-Dev, PAF, Nitrous Oxide Climate Action Group)



How about the GCF?

COP17: *“GCF to actively collaborate with other UN bodies”*

GCF Business Model Framework (2013): *“CDM one financing instrument under the Private Sector Facility”*

CMP11: *“explore opportunities for financing of the CDM through GCF”*

EB91: *“explore means to simplify the application of the CDM for activities funded via the Financial Mechanism”*

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Which elements could be leveraged by GCF?

Governance

Executive Board
Panels

Designated National Authorities

Pipeline & Assets

registered CDM projects

registered PoAs

CPAs
Issued CERs

Support

Regional Cooperation Centres

Loan scheme

Standardized Baselines

Sustainable Development Tool

Methodological Tools

MRV

Procedures
Standards

Methodologies

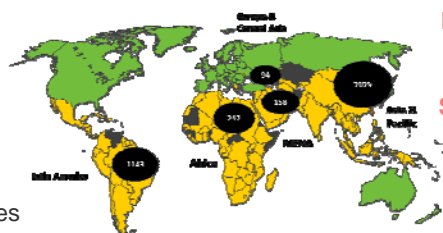
Designated Operational Entities

Infrastructure

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Voluntary cancellation platform



● First priority
● Second priority

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CLIMATEFOCUS

How can Linking of CDM and GCF work in Practice?

New publication

The study explores the following engagement models:

Grant financing, debt funding, green bond financing, equity financing, price guarantees, MRV tool

Link to access study –

www.climatefocus.com



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aera
the climate finance group

PERFORMANCE
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Thank you



CLIMATEFOCUS

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