

UNFCCC COP27 GCF Official Side Event with High-Level Dialogue

The Climate Finance Architecture we need to Deliver on the Paris Agreement: Partnerships and Systems Transitions to Build NDC Aligned Development Pathways



10 NOVEMBER 2022
18:30 – 20:00, Hatshepsut room
COP27, Sharm El-Sheikh Egypt

This event will bring together global leaders from governments to discuss a vision of the climate finance architecture needed to realize developing countries' ambitions under the Paris Agreement. Of importance is the role of public finance in catalysing additional finance vital to drive a paradigm shift that fosters inclusive, sustainable and resilient economies in the context of COVID-19.

The session will also share an update on GCF's results since becoming operational in 2015 and showcase a handful of investments that are overcoming key challenges in climate finance.

Audience:

In person – The event will take place in the largest auditorium available for official side events, with a capacity of 300 pax (Hatshepsut room) open to all registered attendees with access to the COP27's Blue Zone. Over 20k attendees are expected to attend COP27 in person¹, including practitioners, representatives of parties to the convention, media,

Virtually – UNFCCC will livestream the session over COP27's website where viewers can watch live, or as a web-streamed video on YouTube².

Format:

The evening event will be chaired by GCF's Executive Director with all speakers contributing in-person. The 90-minute session will take place in two segments, with one change of the stage arrangements part way through. Once concluded, guests and speakers will be invited to join a catered reception directly outside the event hall.

¹ [Statistics on Participation and in-session engagement | UNFCCC](#)

² Possibly similar to COP26 here: https://youtube.com/playlist?list=PLtD6YOC_kbMgXSWJ2rNVqmBZ4GUj3nhrd

PROGRAMME

WELCOME

(2 min) **Provide an outline of the event, introduce the speakers of the Leadership Dialogue segment**

SEGMENT 1 – LEADERSHIP DIALOGUE

(45 min) **High Level Dialogue - The Future Architecture of Climate Finance Needed to Deliver on Paris.**

This Dialogue among Heads of State and Ministers will invite speakers to unpack the scale of the challenge their economies and development strategies face and discuss the role of climate funds to convene knowledge and experience, forge partnerships and mobilize greater investment to achieve the impact needed.

The format of the discussion will be 'Davos Style'³ with 2-3 questions moderated from the stage by GCF.

Speakers include:

- Event Chair: **Mr. Yannick Glemarec**, Executive Director of the Green Climate Fund
- **H.E. Mr. Lazarus McCarthy Chakwera**, President of the Republic of Malawi and Minister for Defense
- **H.E. Mr. Philip Edward Davis**, Prime Minister and Minister for Finance of the Commonwealth of the Bahamas
- **Ms. Anne Beathe Tvinnereim**, Minister of International Development, Norway
- **Ms. Jennifer Morgan**, State Secretary and Special Envoy for International Climate Action, Federal Republic of Germany
- **Mr. John Kerry**, Special Presidential Envoy for Climate, United States of America* *(invited)*

Guiding questions to include:

- 1) What is your vision for aligning your development strategy with the Paris Agreement?
- 2) What would you like to see in GCF-2 (2024-2027 programming period)?

SEGMENT 2 – BRIEFING

(8 min) A brief presentation by the secretariat of the Fund outlining:

Slides

- The topline programming results to date,
- Progress made on GCF's policies and processes to enhance access to climate finance across multiple dimensions: speed, simplicity, harmonization, volume, and direct access
- The institutional journey of the Fund since 2015, from a co-financier, to a co-investor, and towards a hub of climate finance.

(35 min) Partners showcase of approved investments by the Fund into projects and programmes that are solutions to some of the key challenges of implementing the Convention.

Slides

The showcase will highlight GCFs 4 pronged approach to supporting climate action:

1. *(4-5 min)* - Systemic assessments to investment planning – CCRI, Jamaica Pilot of the J-STAR tool
2. *(4-5 min)* - Accelerating climate innovation through incubators and accelerators – GIZ, CATALI.5°T
3. *(8-10 min)* - Creating co-investment platforms at scale – Pegasus SnCF & GFCR, Acumen ARAF
4. *(4-5 min)* - Greening the financial sector – Green Guarantee Company

CLOSING

- Wrap up and closing

³ (seated, no prepared remarks, no slides)