ISA and UNFCCC:

Solar Investment: ISA- The Trillion Dollar Opportunity

11 December 2018

Room Wisla

The principal objective of the International Solar Alliance (ISA) is to unlock the immense potential of solar energy technology in the world. In order to achieve this objective it will require improved international cooperation, comprehensive project due diligence, and risk mitigation strategies, in order to attract investment in identified bankable projects. It will also require an understanding of the gaps in potential investment opportunities around the globe, and mechanisms for scaling up investment in projects. The ISA is working with numerous bilateral and multilateral organisations, private and public sector investors, and international banking and financial institutions to develop cohesive and comprehensive strategies to mobilise funding for solar energy projects across member countries.

This side event will chiefly **focus on the issues of developing and financing solar energy projects and aligning financial flows** in order to reach the objectives of the Paris Agreement, the One Planet Summit and the Delhi Agenda. This issue is essential for carrying out credible climate action and implementing the necessary scale-up on the ground to mobilise more than $1000 billion USD investments to finance 1000GW of global solar capacity in ISA member countries by 2030.

This side event **aims to achieve very concrete results** and bring **together ISA Member countries and partners engaged in the development and financing of solar energy projects** in order to build and strengthen the mechanisms and initiatives essential for supporting speedily and efficiently solar energy projects and actions on the ground.

**Events**

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| **Time: 16h45-18h15** | Solar Investment: ISA- The Trillion Dollar Opportunity |
| **Short description**Discussion on ISA’s strategy to mobilise US$ 1000 billion investment to finance 1000GW of global solar capacity by 2030. Topics will include the issues of developing and financing solar energy projects and aligning financial flows in order to reach the objectives of the Paris Agreement, the One Planet Summit and the Delhi Agenda. OPENING REMARKS• H.E. Brune Poirson, Minister of State, attached to Minister of Ecological and Inclusive Transition, France• H.E. Mr. Ovais Sarmad - Deputy Executive Secretary of the UNFCCC – Guest of HonourMODERATOR• Mr. Jean-Pascal Pham-Ba, Secretary General and Spokesperson at Terrawatt InitiativePANELISTS• Mr. Upendra Tripathy, DG ISA• Mr. Naoko Ishii, CEO, Global Environment Facility (GEF) • Mr. Rémy Rioux, CEO AFD• Mr. Javier Manzanares, Acting Executive Director, Green Climate Fund • Mr. Yongping, Xuedu Lu, Lead Climate Change Specialist, ADB• Ms Mafalda Duarte, Head Climate Investment Funds • Mr. Bertrand Piccard, Solar Impulse Foundation, World Alliance for Efficient Solutions• Ms. Soma Banerjee, Executive Director, Energy & Infrastructure, Confederation of Indian Industries (CII) |
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