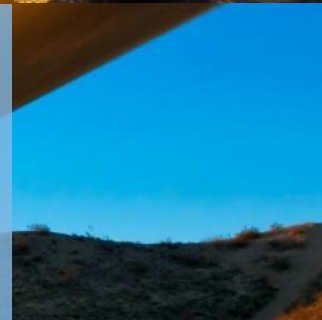




Introduction to IPIECA



Advancing environmental
and social performance
across oil and gas

www.ipieca.org

Energy is key

To sustainable development



- **Affordable, reliable energy access is essential**
- **Transitioning to a low emissions future requires global collaboration and support**
- **IPIECA members recognise their crucial role in supporting the energy transition and contributing to sustainable development**



IPIECA

Global oil and gas industry association for advancing environmental and social performance



Vision:

To advance the oil and gas industry's environmental and social performance and contribution to the energy transition in the context of sustainable development.

Only global association involving both upstream and downstream

45 years of collaboration contributing to sustainable development



IPIECA members

72 companies and associations

Companies



Associations

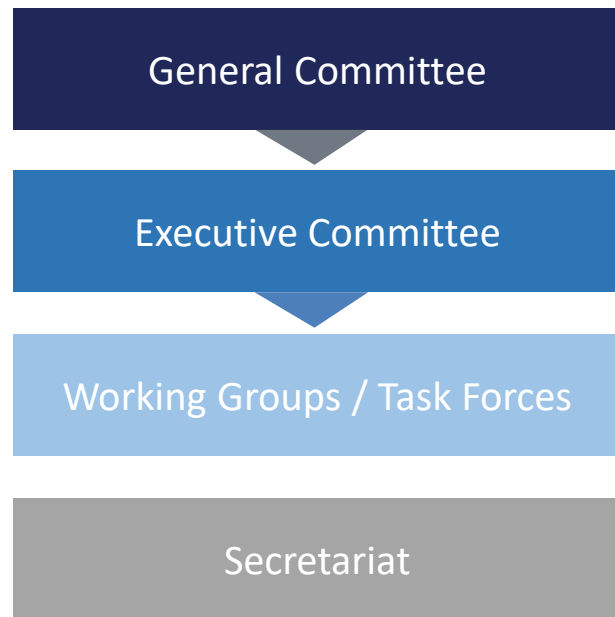


43 oil and
gas companies

29
association
members

How IPIECA works

- **Funded by company and associate members**
- **Governed by a General Committee made up of senior representatives from membership**
- **Strategic direction provided by an Executive Committee**
- **Harnesses the collective strength of world class industry experts (over 900 member employees)**
- **Office based in London**



Advancing a shared industry response

To the energy transition in the context of sustainable development

- **Developing, sharing and promoting good practices and solutions**
- **Enhancing and communicating knowledge and understanding**
- **Engaging members and others in the industry**
- **Partnering with key stakeholders**
- **Pooling expertise across breadth of environmental and social issues**



IPIECA principles

A respected industry group with shared values



Consensus



Expertise /
collaboration



Inclusive



Voluntary



Non-lobby

IPIECA and the UN

Principle channel of communication

IPIECA's role

Provide technical
information

Monitor developments

Engage with UN
secretariat

IPIECA engages with:



ipieca

Key differentiators

IPIECA is uniquely positioned to contribute to the energy transition in the context of sustainable development



Long-standing and trusted **relationship with the UN**



Non-lobby status, enabling engagement with a range of stakeholders and the creation of impactful cross sector partnerships



Ability to **apply good practices in O&G and beyond** - advancing performance in support of climate, nature, people and sustainability



Importance of **coordination with other industry bodies** within and outside the sector



Ability to convene the industry around interdependent sustainability issues: climate, nature, people and sustainability

Making our vision a reality

IPIECA cares about climate, nature, people and sustainability



Climate



Nature



People



Sustainability

Our strategy provides leadership for the global oil and gas industry on advancing climate action, environmental responsibility, social performance and mainstreaming sustainability.



Thematic strategies

Climate

- In a world aspiring to a net zero future, **advance IPIECA members' contribution to the pathways to a resilient low emissions future** and uphold IPIECA's position as part of the dialogue on the energy transition
 - Lead engagement with the UN and other stakeholders in support of the Paris Agreement
 - Convene the industry to enable emissions reductions and a positive contribution to the energy transition
 - Collaborate to explore and enable low emission pathways and scale up solutions

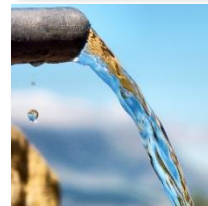


Thematic strategies

Nature

— Enable members to **advance protection of the natural environment, minimise and mitigate risks and impacts**

- Support progress on biodiversity, natural capital, water and air quality
- Advance efficient use of natural resources
- Address local and global risks and opportunities associated with climate change such as nature based solutions
- Identify and promote good practices in operations, joint ventures and the supply chain and across the energy transition
- Enhance oil spill preparedness and response globally in support of mitigating environmental and social impacts



Thematic strategies

People

- **Provide global leadership on the interaction between the industry, people and communities** through social performance
 - Promote high standards and good practice aligned with the UN Guiding Principles for Business and Human Rights
 - Advance social and health performance along the supply chain
 - Lead collaboration and engagement on the just transition

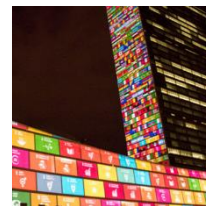


Thematic strategies

Sustainability

— Provide leadership for the oil and gas industry by:

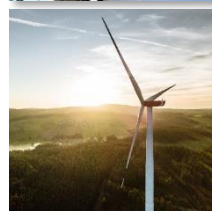
- Bringing the sector together to mobilise the O&G industry to align its contribution to the realisation of the SDGs
- Playing a role in relation to the energy transition
- Enabling companies to:
 - improve quality and consistency of non-financial reporting
 - manage sustainability risks in the supply chain to improve contractor and supplier performance



Role of IPIECA in the energy transition

1. Leverage breadth of IPIECA to support environmental and social good practice throughout the energy transition

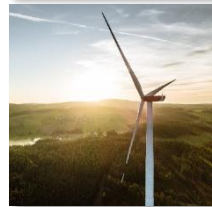
- Advance enablers of a low-emissions future
- Share knowledge and good practice beyond the O&G sector
- Convene the industry on the ‘just transition’
- Launch an Alternative Energy Task Force



Role of IPIECA in the energy transition

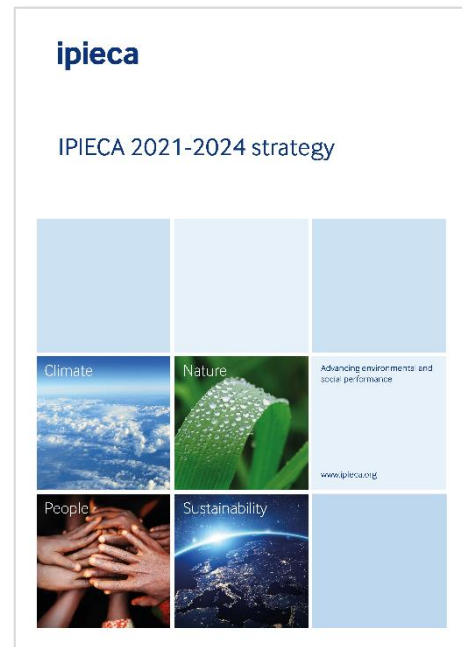
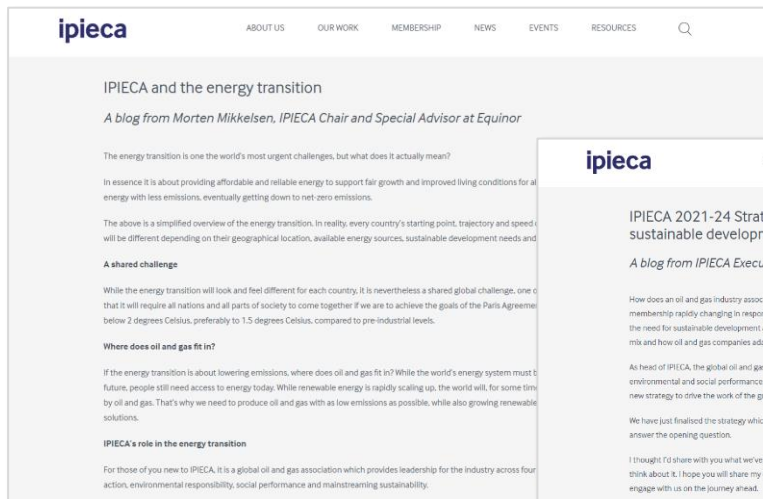
2. Increasing engagement on the energy transition

- Demonstrating IPIECA and its member contributions to the energy transition
 - Cover the breadth of **climate, environmental and social issues**
 - Provide foundation for **increased engagement with the UN** and other stakeholders
 - Explain the **important role of O&G industry** in the transition
 - Inform stakeholders about the **realities associated with changing the global energy system** and related timeline



Learn more on the IPIECA website

Strategy document + blogs from IPIECA Executive Director and Chair



Collaboration is key

External partners/stakeholders for 2021

IPIECA engages with:



Making a global difference

Through good practice, knowledge sharing and stakeholder engagement

