



COMMON BUT DIFFERENTIATED RESPONSIBILITIES IN INTERNATIONAL TRANSPORT

Tuesday, 9 December 2008 13:00 – 15:00h, Grebe

COP14 Side Event, Poznan

Mitigating emissions from bunker fuels while providing innovative financing for REDD, adaptation, and technology transformation. Differentiation of responsibilities and capabilities, implementation and regulatory aspects, costs and benefits, as well as impacts of proposed schemes will be discussed.

Why it is Important?

- CBDR proposition that delivers on the 4 building blocks of the Bali Roadmap
- \succ It does so at a scale of \$6bn+ annually, of which \$2.5bn+ is for adaptation (2012)
- Already endorsed by several countries and organizations; in TP7 report
- You could help to shape and bring about an equitable solution from 2012

Presentations and Debate will Focus on

- How to differentiate responsibilities within a global scheme for shipping?
 - Annex I and non-Annex I destinations, and differentiated goals A Bali pillars in heme One manitime scheme
 - Compatible with any post-2012 regime
- How to deliver an equitable financing architecture?
 - Mitigation & adaptation equally important •
 - Adaptation funding, of which 40% for LDCs & SIDS
 - \$1bn+ Maritime Technology Fund
- International Maritime Emission Reduction Scheme:
 - Why hybrid? Why cap-and-charge?
 - Costs & benefits
 - Implementation and regulatory aspects
- Rapid progress and how you could help

The goal is to increase momentum for an equitable and affordable approach

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onal Maritime Emission Reduction Scheme