

10 Things You Need to Know About Militarism and Climate Finance

Global Military Expenditure at Record Highs:

In 2023, global military expenditure rose for the ninth consecutive year to an all-time high of \$2443 billion.¹ This rampant increase in militarism directly hinders global efforts to address the climate crisis.

02

Military Spending Drives Greenhouse Gas Emissions:

An increase in military spending positively correlates with an increase in greenhouse gas (GHG) emissions.² The military sector is estimated to contribute at least 5.5% of total global emissions, more than twice that of the civilian aviation industry.³



Increased military spending means a more insecure world:

Rather than promoting peace, military expenditures exacerbate tensions, reduce trust, and lead to more conflicts and wars that devastate people and the planet. Between 2010 and 2022, conflicts nearly doubled, from 30 to 56.⁴



Militarism Diverts Resources from Climate Action:

Military spending diverts resources away from investments into climate change mitigation, adaptation, and for addressing loss and damage. It also deprives funding from human security needs like health, education, and social safety nets.

05

Military Spending Outpaces Climate Finance:

Countries that are historically responsible for the climate crisis continue to increase their military spending while failing to meet international climate finance pledges. Wealthy nations are currently spending 30 times more on their militaries than they are on climate finance for vulnerable countries.⁵

3 Dr Stuart Parkinson and Linsey Cottrell (2022) Estimating the Military's Global Greenhouse Gas Emissions. Scientists for Global Responsibility and Conflict and Environment Observatory. <u>https://ceobs.org/wp-content/uploads/2022/11/SGRCEOBS-Estimating_Global_Military_GHG_Emissions_Nov22_rev.pdf</u>

¹ Nan Tian, Diego Lopes Da Silva, Xiao Liang and Lorenzo Scarazzato (2023) Trends in World Military Expenditure, SIPRI. <u>https://www.sipri.org/publications/2024/sipri-fact-sheets/trends-world-military-expenditure-2023</u>

² Mark Akkerman, Deborah Burton, Nick Buxton, Ho-Chih Lin, Muhammed Al-Kashef and Wendela de Vries (2022) Climate Collateral - How military spending accelerates climate breakdown, TNI. <u>https://www.tni.org/files/2022-11/Climate%20Collateral%20Report%20-%20TNI%20-%20final%20web.pdf</u>

⁴ Ana Carolina de Oliveira Assis, et al. (2023) SIPRI Yearbook 2023: Armaments, Disarmament and International Security.

climate breakdown, TNI. https://www.tni.org/files/2022-11/Climate%20 Collateral%20Report%20-%20TNI%20-%20final%20web.pdf



U/

Military Spending in the UNFCCC Negotiations:

Military spending has been introduced as an alternative source of funding within the UNFCCC space. The Intergovernmental Panel on Climate Change (IPCC) Working Group III, in its contribution to the Sixth Assessment Report (March 2023) explored how moderate reductions in military spending could free up considerable resources for the Sustainable Development Goals (SDG) agenda, both in the countries that reduce spending and in the form of ODA (...).⁶

Public Finance is Available but Misallocated:

As demonstrated by ever skyrocketing military spending, public finance is available but misdirected. In negotiations on the New Collective Quantified Goal (NCQG) to be adopted at COP29, many developed countries claim lack of funding. At COP28, the President of Brazil, Luiz Inácio Lula da Silva, emerged from a high-level meeting stating: "It is unacceptable that the promise of \$100 billion a year made by the developed countries will not come to fruition while, in 2021 alone, military spending reached \$2.2 trillion.⁷" The real issue is the political will to prioritise climate finance over militarisation.

80

Military Spending Can Fund Climate Finance:

One year's military spending by the top 10 military spenders could cover 15 years of promised climate finance commitments (\$100 billion per year).[®] Reallocating even a fraction of these funds could significantly impact global climate action.

09

Militarism Weakens Climate Resilience:

Just 3% of global annual military spending could provide \$70 billion in funding for climate-resilient development⁹—nearly three times what developed countries were willing to provide for climate adaptation in 2021.¹⁰ Reallocating military spending is critical to address the growing climate crisis.

10

Climate Finance is a Moral and Legal Obligation:

Reallocating military spending to financially support those most impacted by the climate crisis is not only a matter of justice but also a legal obligation for developed countries. It requires political leadership to prioritise climate action over militarisation and meet international climate finance commitments.

10 OECD (2023) Climate Finance Provided and Mobilised by Developed Countries in 2013-2021. Aggregate Trends and Opportunities for Scaling Up Adaptation and Mobilised Private Finance, OECD, <u>https://www.oecd-ilibrary.org/docserver/e20d2bc7-en.pdf?expires=1716231393&id=id&accname=guest&checksum=A75990467FE7320F1BC120946F87E7B5</u>

⁶ Lecocq, F., et al. (2022) Mitigation and development pathways in the near- to mid-term. In IPCC, 2022: Climate Change 2022: Mitigation of Climate Change. Contribution of Working Group III to the Sixth Assessment Report of the Intergovernmental Panel on Climate Change [P.R. Shukla, J. Skea, R. Slade, A. Al Khourdajie, R.van Diemen, D.McCollum, M.Pathak, S.Some, P. Vyas, R.Fradera, M.Belkacemi, A.Hasija, G.Lisboa, S.Luz, J.Malley, (eds.)]. Cambridge University Press, Cambridge, UK and New York, NY, USA. doi: 10.1017/9781009157926.006. <u>https://www.ipcc.ch/report/ar6/wg3/downloads/report/IPCC_AR6_WGIII_Chapter04.pdf</u>

⁷ Luiz Inácio Lula da Silva (2023) Speech by President Lula at the First Session of the High-Level Segment for Heads of State and Government of COP 28. <u>https://www.gov.br/planalto/en/follow-the-government/speeches-statements/speech-bypresident-lula-at-the-first-session-of-the-high-level-segment-for-heads-of-state-and-government-of-cop-2</u>

⁸ Mark Akkerman, et al. (2022) Climate Collateral - How military spending accelerates climate breakdown, Transnational Institute (TNI). <u>https://www.tni.org/files/2022-11/Climate%20Collateral%20Report%20-%20TNI%20-%20final%20web.pdf</u>

⁹ Ibid. These numbers are based on the global military spending from 2022.