



# WORLD CLIMATE CHANGE FUND

## A proposal by Mexico

**Rodolfo Godínez-Rosales**  
Ministry of Foreign Affairs

**Highlights from the Future Actions Dialogue**  
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### What is the scale of necessary funding to assist developing countries in mitigation and adaptation?

- All countries should contribute to the World Climate Change Fund in strict accordance with the principle of common but differentiated responsibilities.
- Contributions shall be agreed multilaterally and could be determined by criteria, such as:



- “ Greenhouse gas emissions
- “ Population
- “ Gross Domestic Product (GDP)



The Fund should mobilize no  
less than 10 billion USD per  
year



## What would the funding be used for? How would this be decided?

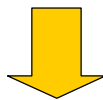
- All countries could benefit from the Fund.
- Mitigation activities to be supported should yield real, measurable, reportable and verifiable mitigation results.
- Examples of possible eligible activities are:

Green agenda	Grey agenda
Reforestation and afforestation	Energy efficiency
Reducing emissions from deforestation and forest degradation	Large scale promotion of renewable energy
Reducing emissions by management of agricultural soils	Green buildings
Sustainable production of biofuels	Low emission vehicles

Activities to be eligible range from the project scale to the programme, subsector, complete sector or sub national entity scale.

## What would the funding be used for? How would this be decided?

- All contributions received by the Fund should be subject to a double levy, whose amount needs to be determined multilaterally.



**Adaptation Fund**



**Clean Technology Fund**

- The Fund would operate under an inclusive and transparent governance regime and will depend on an **Executive Council**, constituted by all participant countries.