



# Energy Efficiency and the International Financial Institutions

**Rob D. van den Berg**  
**GEF Evaluation Office**



GLOBAL ENVIRONMENT FACILITY  
EVALUATION OFFICE

# Evaluation Cooperation Group (ECG)

- ❑ The independent evaluation departments of the International Financial Institutions (IFIs) collaborate in the Evaluation Cooperation Group (ECG)
- ❑ This group identifies best practices and publishes lessons learned, as well as briefing notes
- ❑ ECG can gather evaluative evidence from all IFIs and thus the message becomes stronger
- ❑ ECG members: African Development Bank, Asian Development Bank, European Bank for Reconstruction and Development, European Investment Bank, Inter-American Development Bank, International Fund for Agricultural Development, International Monetary Fund, the Islamic Development Bank and the World Bank Group
- ❑ GEF Evaluation Office participates



# ECG Energy Efficiency Note

- ❑ Several IFIs have evaluated how their support to energy efficiency is related to reduction of greenhouse gas emissions
  - ADB
  - EBRD
  - World Bank Group
- ❑ GEF Evaluation Office has evaluated the substantial portfolio of the GEF on energy efficiency
- ❑ Evaluations were discussed in workshop in Manila
- ❑ Small working group of ADB, EBRD, GEF and World Bank Group prepared briefing note, which was discussed by ECG in November 2011



# Headlines

- ❑ Energy efficiency investments are highly cost-effective
- ❑ Fossil fuel subsidies discourage energy efficiency
- ❑ The financial sector can be persuaded to provide energy efficiency loans
- ❑ Genuine demonstration projects can transform markets
- ❑ Biases against energy efficiency projects can be overcome
- ❑ Monitoring of impacts needs to be improved

As to why and how: over to the next speaker, Ken Chomitz

