

Tackling Corruption: A Missing Piece in the Climate Finance Agenda

Room: SIDE EVENT 4

13 November 2024, 18:30-20:00

I. BACKGROUND

Corruption has the potential to undermine the response to climate change – whether by distorting the design and implementation of new regulations and climate action policies, in the management and allocation of significant flows of funds, and the administration of climate offset programs. As countries set forth a New Collective Quantified Goal, negotiate enhanced financing strategies for sustainable development, and update their National Determined Goals (NDCs), integrating robust oversight and anticorruption frameworks are essential to build public confidence in these goals and to ensure that climate finance achieves desired outcomes for intended beneficiaries.

This session will bring together international development organizations and government representatives to discuss actions that are being taken by governments and need to be scaled up to help safeguard the achievement and impacts of NDCs. It will highlight findings from a joint paper on climate action and corruption risk prepared by UNODC and the World Bank as well as tools and instruments developed by the World Bank and the IMF.

This session builds on momentum achieved over the last year to catalyze a global conversation between climate, international development and anti-corruption communities to work collaboratively to prevent corruption from undermining initiatives to address climate change. By doing so, the event seeks to pave the way for more effective use of climate funds to contribute to a sustainable and resilient future for all.

II. OBJECTIVES

- Build conversations between anti-corruption and climate change communities.
- Understand how corruption undermines climate finance efforts.
- Provide insights into how anti-corruption tools can contribute to secure climate funds and needed private investments.
- Highlight findings from a joint paper on climate action and corruption risks prepared by UNODC and the World Bank.

III. AGENDA

Wednesday, 13 November 2024	
18.30 – 18.40	Introduction to the topic and panel participants
18.40 – 18.45	Setting the scene <ul style="list-style-type: none"> - Ms. Aruzhan Mominbayeva, representative of UNODC’s YouthLED Integrity Supervisory Board
18.45 – 19.30	Moderator: <ul style="list-style-type: none"> - Ms. Maria Adomeit, Crime Prevention and Criminal Justice Officer, United Nations Office on Drugs and Crime Panel: <ul style="list-style-type: none"> - Mr. Hans Olav Ibrekk, Climate Envoy, Ministry of Foreign Affairs, Norway - Ms. Poonam P. Singh, Acting Head of Strategic Planning Office, Ministry of Finance Strategic Planning National Development and Statistics, Fiji - Mr. Joel Turkewitz, Deputy Division Chief, Governance and Anticorruption Division, IMF - Ms. Oyun Sanjaasuren, Director of Partnerships and Resource Mobilization, Green Climate Fund
19.30 – 19.50	Q&A
19.50 – 20.00	Closing <ul style="list-style-type: none"> - Moderator