

Establishing a Global Carbon Market

A discussion on
linking various approaches
to create a global market

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A future international framework

1. A long-term goal

- ✓ 2°C agreed, but still requires definition in terms of emissions.

2. Technology development and deployment framework

- ✓ TEC and CTCN agreed
- ✓ GCF to drive change

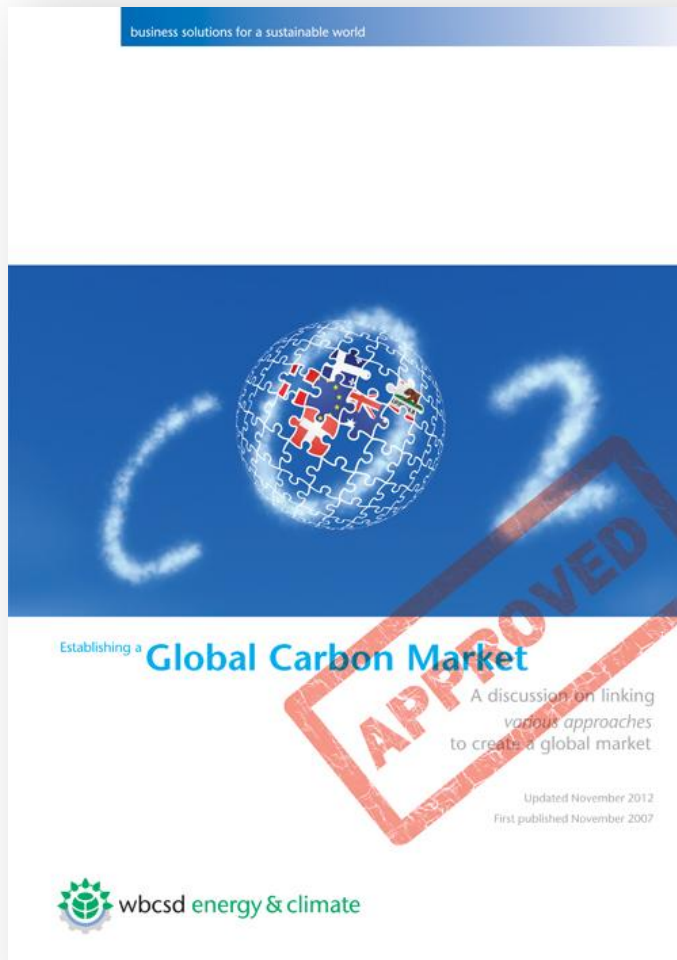
3. Emissions management at national and sectoral level

- ✓ Bottom-up approach aligned with energy policy
- ✓ Sector by sector
- ✓ Progressive inclusion of all countries
- ✓ Support through GCF

4. A global carbon market

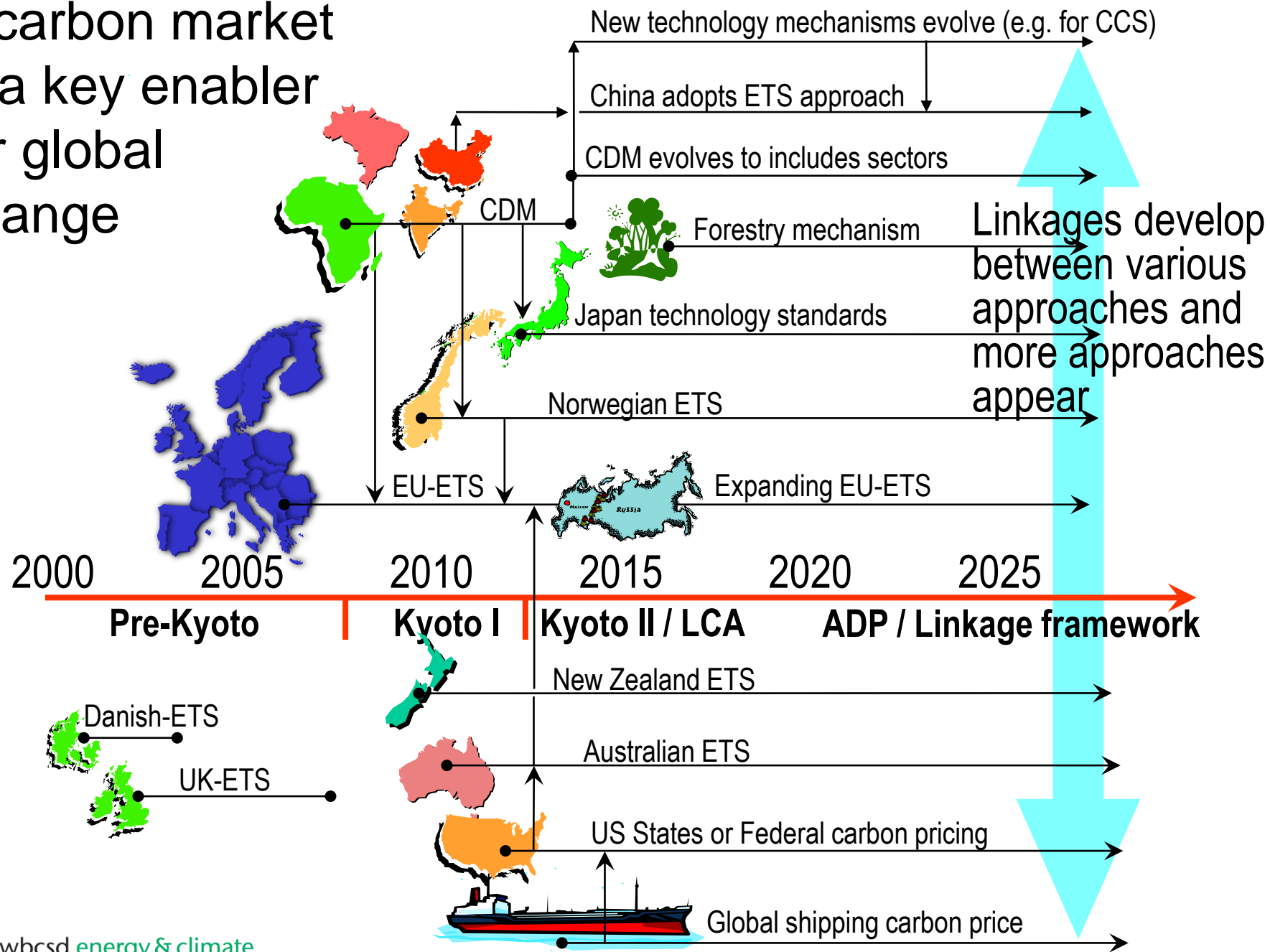
- ✓ Linking national approaches
- ✓ Expanded mechanisms

A publication from WBCSD



Examines from a practical perspective how an international framework built on linking national approaches could be developed.

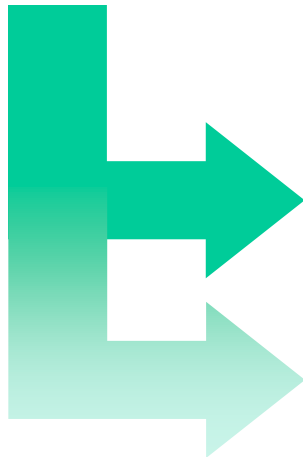
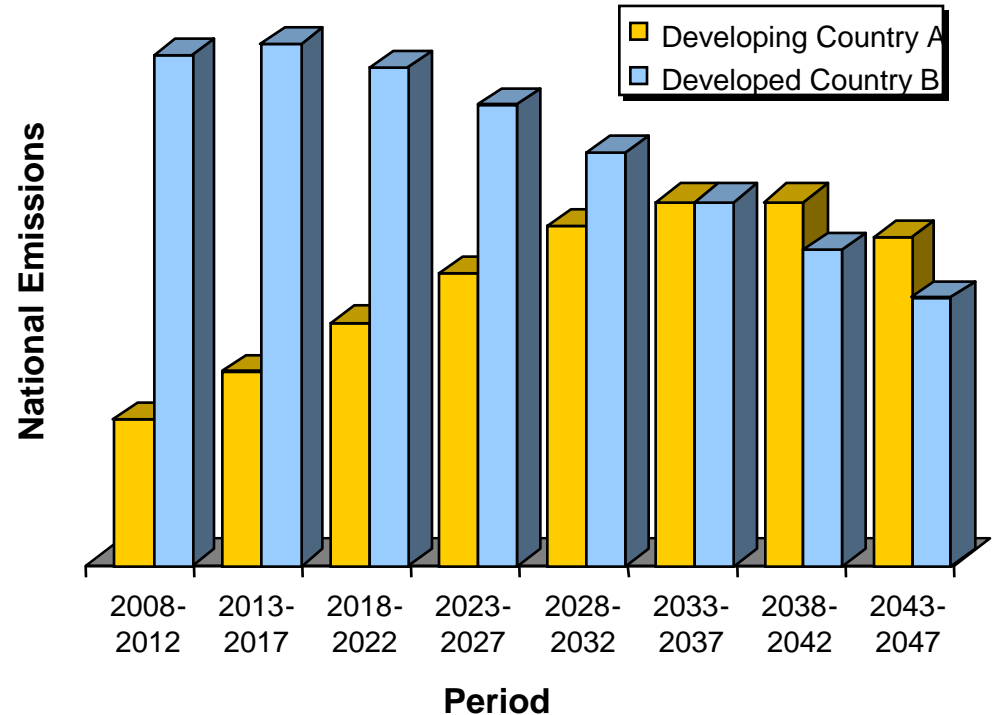
A carbon market is a key enabler for global change



National emissions management

Emissions management against an absolute target is key to linking.

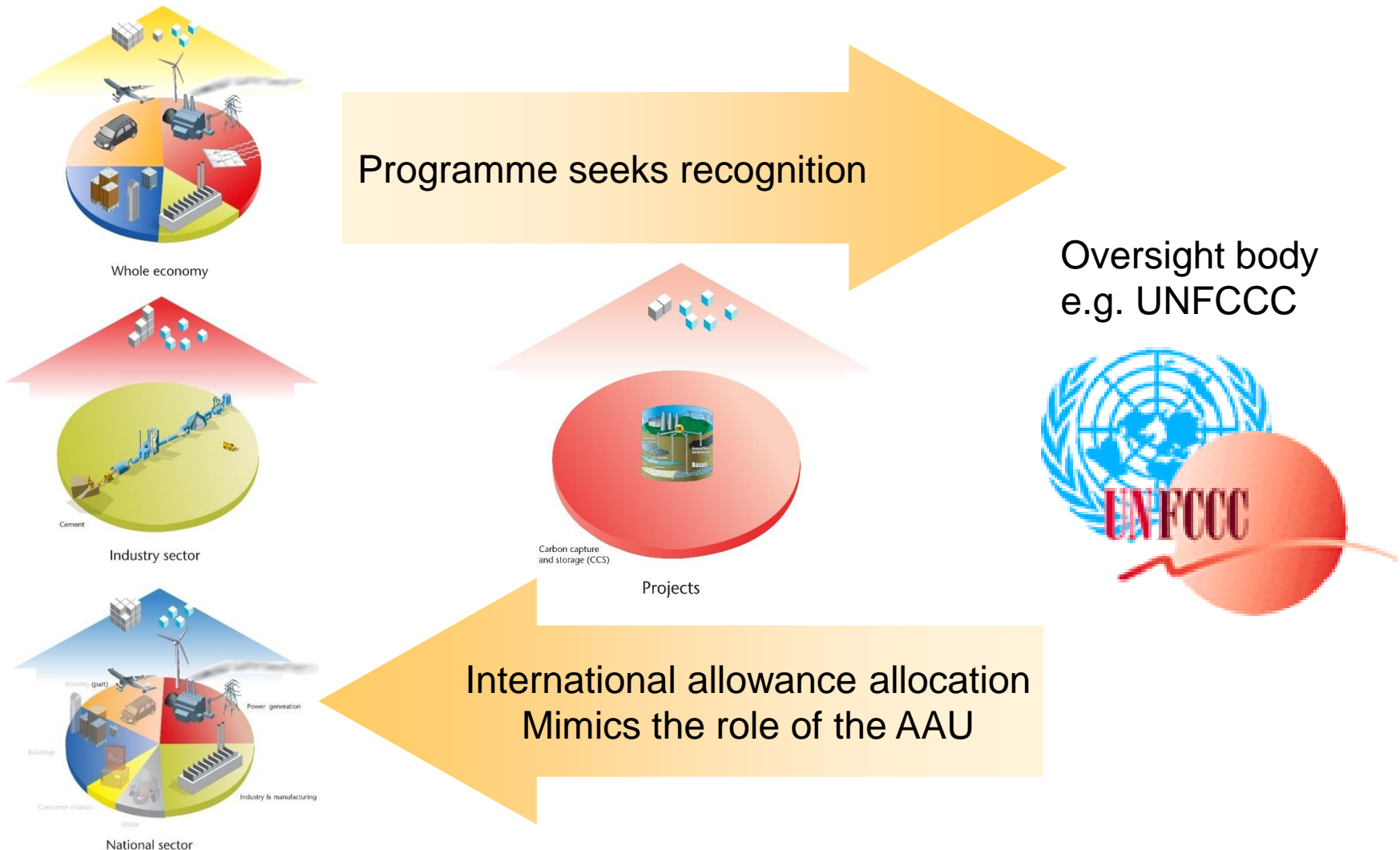
But that can mean a managed decrease or a managed increase.



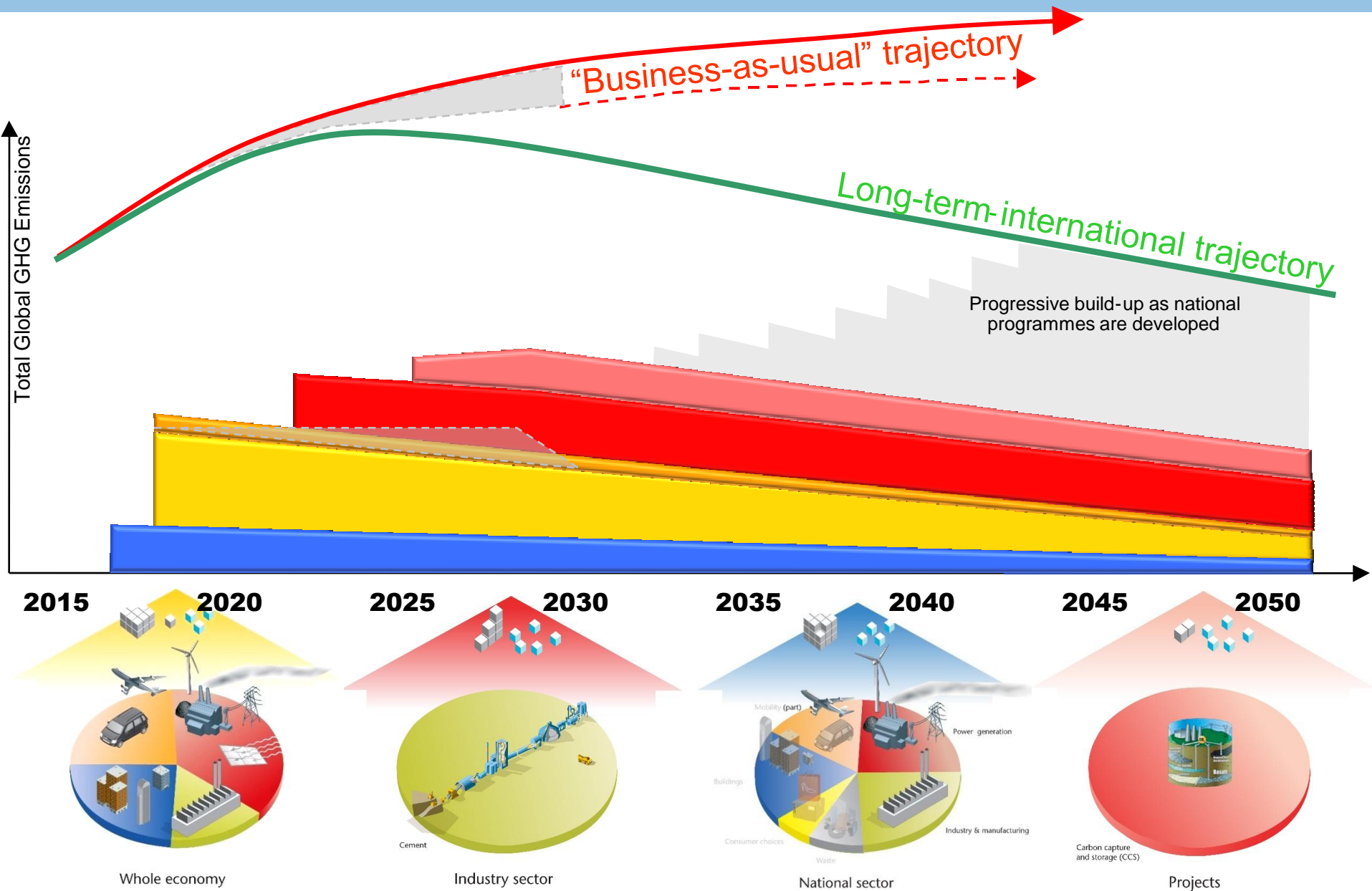
Can easily be cascaded into the economy via “cap-and-trade”

But other policy instruments can be used within the economy provided the government is prepared to manage the risk.

Key step – International recognition



Building a global carbon market



A Sustainable Energy Future

- Understanding the energy challenge
- Recognising the need for a sustainable approach
- Investing in technology
- Using the markets
- Delivering solutions

Doing it now !

