Financing low-carbon energy projects: the role of long-term policy, de-risking, PPPs and MDBs

Monday 10 December, 2018 at 18:30-20:00, Room Narew

Enabling low-carbon development requires large-scale investments in low-carbon energy infrastructure. Much of this investment will need to come from Multilateral Development Banks although, in order to meet the Paris ambition of limiting global warming to well below 2 degrees, increasing investment from the private sector and from public institutions will also be required. Long-term policy strategies are likely to play an important role in influencing the future options for financing low-carbon energy infrastructure deployment.

This side event, organised jointly by The Prince of Wales’s Corporate Leaders Group (CLG), ETH Zurich, the University of Cambridge Centre for Environment, Energy and Natural Resource Governance (C-ENEERG), and the Lebanese Ministry of Environment brings together academics and representatives from international development agencies and the energy and finance sectors to discuss the options for securing finance for low-carbon energy in developing countries and the impacts on achieving the SDGs. The discussion will showcase Multilateral Development Banks’ financing contributions during the period of 2006-15 and the options for attracting private investment in low-carbon energy infrastructure, faster greening of MDB portfolios, the role of de-risking in electricity access and the facilitating role that long-term policy strategies can play in securing finance for low-carbon infrastructure deployment and development. The panellists will provide examples of various approaches to stimulate different types of renewable energy activities in different contexts and discuss the importance of innovation incentives and new tools to inform policy makers and investors.

The primary focus of the discussion is on developing countries and the impact these strategies can have on achieving the SDGs, in particular SDG7 (access to affordable and clean energy).

The panellists include

- Marcel Alers – UNDP (TBC)
- Dr Bjarne Steffen – ETH Zurich, Energy Politics Group
- Ms Han Chen – Natural Resources Defense Council (NRDC)
- Mr Vahakn Kabakian – Lebanese Ministry of Environment
- Professor Tobias Schmidt – ETH Zurich, Energy Politics Group
- Mr Antoine Badinier – Électricité de France (EDF)
- Professor Laura Diaz Anadon – University of Cambridge

The panel is convened by Ms Niranjali Manel Amerasinghe, a Senior Associate in the Sustainable Finance Center, World Resources Institute (WRI).