InsuResilience
GlobalPartnership
Increase of Climate Change Induced Risks

- Climate loss and damage has quadrupled since 1992
- Risks associated with extreme weather events - such as droughts, floods and cyclones - will increase in the future

Source: Munich Re’s NatCatService
Possible Risk Prevention Instruments

- High Frequency, Low Severity
- Medium Frequency, Moderate Severity
- Low Frequency to High Severity
- Very Low Frequency, Very High Severity

Risk prevention & reduction + risk financing
Risk prevention & reduction + risk transfer to insurance/reinsurance markets
Risk prevention & reduction + retention + other forms of risk transfer (such as combination of national/regional insurance pools, public financing, etc.)

Possible Risk Prevention Instruments:
- Reserve Fund, Budget Reallocation, Tax Increases, Assistance from Int. Donors
- Contingent Credits, Loans, Insurance
- Insurance Pool, Cat Bonds, Index Insurance
Vision and Objective of the InsuResilience Global Partnership

**Vision:** Strengthen the resilience of developing countries and protect the lives and livelihoods of poor and vulnerable people against the impacts of disasters.

**Objective:** Enable more timely and reliable disaster response through the use of climate and disaster risk finance and insurance solutions.

**Role of the Partnership:** Promote and enable the adoption of disaster risk financing and insurance approaches as part of comprehensive disaster risk management strategies.
The Case for the Partnership

The Global Climate and Disaster Risk Landscape

• Adverse climate change impacts expected to cause up to 3.3% reductions in global GDP by 2020, amplifying economic inequalities and putting SDG’s at risk
• The cost of disasters in developing countries is estimated at $29 bn. a year for 77 countries²
• Impacts on lives, livelihoods and assets not evenly distributed: less than 5% of disaster losses are covered by insurance in poorer countries (~50% in high-income countries)²

The Role of Disaster Risk Financing

• Sovereign disaster risk financing tools, including insurance, can strengthen rapid response to disaster shocks and finance disaster recovery
• The partnership will invest in evidence, innovation and capacity building, and work towards financial protection that is linked to disaster response and recovery planning
• Delivery mechanisms to reach the poor and vulnerable are critical for faster, cost-effective and more reliable response

The Partnership contributes to the 2030 agenda as part of the goal to strengthen wider resilience through addressing cross cutting topics, like disaster risk reduction and climate change adaptation
Development of the InsuResilience Global Partnership

COP 21

G7 initiative

The G7 communicate the “Joint Statement on InsuResilience – The Initiative on Climate Risk Insurance”

Aim: Increase the number of poor and vulnerable people in developing countries benefiting from direct or indirect insurance by up to 400 million by 2020

COP 22

New engagement

New supporting parties and commitments, 550 million USD

COP 23

Global Partnership

Launch of the InsuResilience Global Partnership with endorsement by G20/V20

45 members, 36 endorsing members from the civil society, academia and private sector

New financial commitments

Vision: Strengthen the resilience of developing countries and protect the lives and livelihoods of poor and vulnerable people
InsuResilience Global Partnership

Membership open to stakeholders supporting the overarching vision of the Partnership and its general principles and objectives. G7+, G20, V20, international organizations, clients/partner countries, NGOs, IDF and other private sector actors, etc.

High Level Consultative Group, headed by two Co-chairs:
- 1 nominated by G20 (developed)
- 1 nominated by V20 (developing)

InsuResilience Partnership Forum

Functions:
✓ Knowledge-based community-building, incl. annual event
✓ Consultation on strategic direction, incl. Working Groups
✓ Country experience exchange
✓ Platform for all InsuResilience programs at macro-, meso-, microlevel, incl. regional risk pools

Supported by InsuResilience Secretariat

InsuResilience Program Alliance and its Coordination Group

Donors, Implementing partners, InsuResilience Secretariat

Functions:
✓ Research, data, modelling, innovation & learning
✓ Technical assistance to developing countries
✓ Solution design
✓ Concessional insurance
✓ Monitoring, reporting & evaluation

Mobilize political momentum, new partnerships, and coordination

Assistance to countries embedded in comprehensive risk management approach

Closing the protection gap

*Only if requested by members
The InsuResilience Program Alliance

- **Delivery vehicle of the Partnership**, bringing together several major operational programs to deliver a full package of services related to CDRFI
- **Providing disaster risk financing solutions** embedded in a comprehensive risk management approach, but will also support meso- and micro-level solutions

Centre for Global Disaster Protection

InsuResilience Climate Risk Financing & Insurance Program

InsuResilience Solutions Fund (KfW)

InsuResilience Secretariat Work Program
The Secretariat

Dr. Astrid Zwick
astrid.zwick@giz.de, -1813
Role: Head of InsuResilience Secretariat
Responsibility: Policy and Technical Advisory, Strategy, Marketing, Partnership Relations

Petra Sanchez
petra.sanchez@giz.de, -1863
Role: Administration Officer
Responsibility: Project Finance Management and Controlling, Contracting, Administration, Office Management

Katharina Nett
katharina.nett@giz.de, -1496
Role: Advisor
Responsibility: Communications, Stakeholder Dialogue, Knowledge Management

Christina Schubert
Christina_Schubert@giz.de, -1671
Role: Advisor
Responsibility: Climate Risk Insurance Solutions Advisory, Strategy, Coordination Risk Talk, Innovation & Digitalization

Delia Kaiser
Delia.Kaiser@giz.de, -1262
Role: Advisor
Responsibility: M&E, InsuResilience country index, InsuResilience Global Governance, Communications

Daniel Stadtmüller
daniel.stadtmueller@giz.de, -1023
Role: Advisor
Responsibility: Climate Risk Insurance Solutions Development and Advisory, Strategy, Coordination of Program Alliance

The Secretariat
Why join?

Members can …

- Access a global network of specialists
- Share applicable expertise, tools, products and innovative solutions for financial risk management
- Work with partners to identify financial mechanisms that are most appropriate and effective
- Have access to customized technical as well as financial assistance as part of a comprehensive disaster risk management approach
- Access and attend trainings and knowledge exchange

Members are expected to …

- Support the delivery of strategic development priorities around protection of poor and vulnerable populations by leveraging and building on ongoing initiatives of mutual interest
- Contribute technical expertise and knowledge to the community
- Support the vision, objectives and principles of the Partnership
Overview of Schemes supported by InsuResilience GP

- 19 solutions available for / in 73 countries
- Commitments of approximately 675M USD
- More than half of the solutions are in a development / early stage
- Currents predictions: Goal of 400M beneficiaries can be reached
Thank you for your attention